

3 April 2014

## PRESS RELEASE

### **MORE THAN 4,500 STUDENTS PARTICIPATE IN THE THIRD GENERATION €URO STUDENTS' AWARD COMPETITION**

- The Generation Euro Students' Award is a competition open to secondary school students resident in the euro area. It aims to help secondary school students understand monetary policy and how it relates to the economy as a whole.
- More than 4,500 students, aged between 16 and 19, participated in this year's competition.
- The winning teams come from the following euro area countries: Austria, Belgium, Finland, Germany, Ireland, Italy, Luxembourg, Portugal, Slovakia, Slovenia and Spain. In addition, the International College Spain is the winner of the "European and International School" category.

ECB President Mario Draghi, together with the respective national central bank governors of participating euro area countries, welcomed the winning teams of the third Generation Euro Students' Award competition at the European Central Bank today. Before handing out certificates to the winning teams, Mario Draghi extended his congratulations and thanked both students and teachers for their enthusiasm and dedication. "This competition helped to teach you what monetary policy entails. I hope it also reminded you of the importance of working together – of Europe," he said.

The competition consisted of three rounds, spanning the academic year 2013/14. More than 4,500 students from the euro area, aged between 16 and 19, participated in this year's competition. Over 1,000 students passed the first round of a multiple-choice test and were invited for the second round where they had to write an essay predicting the ECB's Governing Council interest rate decision in February 2014. Altogether, more than 220 essays were received. The third (and final) round included presentations by the selected best teams on the April 2014 interest rate decision and the underlying reasoning in front of a jury of central bank experts.

The winners of the national competitions are as follows:

- HLW für Kommunikations- und Mediendesign, Linz (Austria);
- Institut Saint-Joseph, Ciney (Belgium);
- Sancta Maria Instituut, Kasterlee (Belgium);

- Helsingin Suomalainen Yhteiskoulu, Helsinki (Finland);
- Max-Planck-Schule Kiel (Germany);
- Gonzaga College S.J., Dublin (Ireland);
- Istituto professionale servizi commerciali Sandro Pertini, Lucca (Italy);
- Athénée de Luxembourg (Luxembourg);
- Amato Lusitano Secondary School, Castelo Branco (Portugal);
- Gymnázium Jozefa Miloslava Hurbana, Čadca (Slovakia);
- Gimnazija Bežigrad, Ljubljana (Slovenia);
- IES Cabo de la Huerta, Alicante (Spain).

The winner of the European and International School competition is: International College Spain.

Further information on the competition and on this year's award ceremony can be found at [www.generationeuro.eu](http://www.generationeuro.eu) or requested from [generationeuro@ecb.europa.eu](mailto:generationeuro@ecb.europa.eu).

For media queries, please contact Elodie Lafitte Nowodazkij (Tel: +49 69 1344 7390; E-mail: [Elodie.Lafitte@ecb.europa.eu](mailto:Elodie.Lafitte@ecb.europa.eu))

**European Central Bank**

Directorate General Communications & Language Services, Global Media Relations Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

**Reproduction is permitted provided that the source is acknowledged.**