



EUROPEAN CENTRAL BANK

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## **PRESS RELEASE**

### **ECB PROPOSES CANDIDATE FOR VICE-CHAIR OF THE SSM SUPERVISORY BOARD**

The Governing Council of the ECB has today proposed the appointment of Sabine Lautenschläger as Vice-Chair of the Supervisory Board of the single supervisory mechanism and has informed the Chair of the ECON Committee of the European Parliament, Ms Sharon Bowles, in line with the SSM Regulation and the Inter-Institutional Agreement. Ms Lautenschläger will appear before the European Parliament ECON Committee at a hearing on a date to be confirmed. The European Parliament will decide on the approval of the candidate proposed by the ECB.

Ms Lautenschläger was recently appointed as a Member of the Executive Board of the ECB. She was formerly Deputy President of the Deutsche Bundesbank where she was responsible for the Department of Banking and Financial Supervision. She is also a member of the Basel Committee on Banking Supervision.

Commenting on this, ECB President Mario Draghi said: "Sabine Lautenschläger is a highly regarded expert in the banking supervision world and I look forward to working with her."

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