



EUROPEAN CENTRAL BANK

EUROSYSTEM

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PRESS RELEASE

ECB TO DISCLOSE FINAL RESULTS OF COMPREHENSIVE ASSESSMENT

- Comprehensive assessment results to be published on 26 October 2014, at 12 noon CET.
- Individual bank results will distinguish between capital shortfalls identified in the asset quality review (AQR) and those identified under the baseline and adverse scenarios of the stress test.
- An aggregate report on the full outcome of the exercise for all banks will be published at the same time.

The European Central Bank (ECB) will publish the results of its comprehensive assessment of 130 banks on 26 October 2014. The comprehensive assessment is a thorough review of the largest banks' balance sheets before the ECB takes up its banking supervision tasks in November 2014.

The ECB will publish the outcome of the comprehensive assessment on its website at 12 noon CET on 26 October 2014. Individual bank results will be presented in standardised templates. The results will distinguish between capital shortfalls identified in the AQR and those identified under the baseline and adverse scenarios of the stress test. They will also contain important additional information such as the capital market issuance already undertaken by the banks in 2014. In addition to the bank-by-bank findings, the ECB will publish an aggregate report on the full outcome of the exercise for all banks. The European Banking Authority will issue the results of its EU-wide stress test on the same day.

Following the publication of the results, banks will, where necessary, have two weeks to submit capital plans to the ECB, detailing how shortfalls will be covered. Further details on the comprehensive assessment can be found at

<http://www.ecb.europa.eu/ssm/assessment/html/index.en.html>.

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