

1 July 2013

PRESS RELEASE

ADJUSTMENTS TO THE ECB'S CAPITAL SUBSCRIPTION KEY DUE TO EU ENLARGEMENT

The European Central Bank today announces adjustments to its capital key and the contributions paid by the EU Member States' national central banks (NCBs).

In line with Article 29 of the Protocol on the Statute of the European System of Central Banks and of the European Central Bank, the NCBs' shares in the ECB's capital key are weighted according to the respective Member States' shares in the total population and the gross domestic product of the European Union, in equal measure, as notified to the ECB by the European Commission. The weightings are adjusted every five years or whenever a new Member State joins the European Union. Accordingly, the ECB's capital key has been changed today on account of Croatia joining the European Union and its national central bank, Hrvatska narodna banka, becoming a member of the European System of Central Banks (ESCB).

In accordance with Article 48.3 of the Statute, the ECB's subscribed capital is automatically increased when a country joins the European Union and its NCB becomes a member of the ESCB. The increase is determined by multiplying the prevailing amount of subscribed capital (i.e. EUR 10,760,652,402.58) by the ratio, within the extended capital key, between the weight of the NCB joining and those of the NCBs that are already members. Therefore, today the subscribed capital of the ECB has been increased to EUR 10,825,007,069.61.

Eurosystem NCBs are required to pay up their subscribed capital in full. The 11 non-euro area NCBs (now including Hrvatska narodna banka) are required to pay up a small percentage of their share in the ECB's subscribed capital (3.75% as at 29 December 2010) as a contribution to the operational costs of the ECB. The new shares of the NCBs in the ECB's capital key are set out below.

The relevant ECB decisions are available on the ECB's website and will be published in the Official Journal of the European Union in due course.

	Key for subscription to the ECB's capital (%) from 1 January 2009	Key for subscription to the ECB's capital (%) from 1 July 2013	Subscribed share of capital (EUR) from 1 July 2013	Paid-up capital (EUR) from 1 July 2013

Nationale Bank van België/ Banque Nationale de Belgique	2.4256	2.4176	261,705,370.91	261,705,370.91
Deutsche Bundesbank	18.9373	18.7603	2,030,803,801.28	2,030,803,801.28
Eesti Pank	0.1790	0.1780	19,268,512.58	19,268,512.58
Central Bank of Ireland	1.1107	1.1111	120,276,653.55	120,276,653.55
Bank of Greece	1.9649	1.9483	210,903,612.74	210,903,612.74
Banco de España	8.3040	8.2533	893,420,308.48	893,420,308.48
Banque de France	14.2212	14.1342	1,530,028,149.23	1,530,028,149.23
Banca d'Italia	12.4966	12.4570	1,348,471,130.66	1,348,471,130.66
Central Bank of Cyprus	0.1369	0.1333	14,429,734.42	14,429,734.42
Banque centrale du Luxembourg	0.1747	0.1739	18,824,687.29	18,824,687.29
Central Bank of Malta	0.0632	0.0635	6,873,879.49	6,873,879.49
De Nederlandsche Bank	3.9882	3.9663	429,352,255.40	429,352,255.40
Oesterreichische Nationalbank	1.9417	1.9370	209,680,386.94	209,680,386.94
Banco de Portugal	1.7504	1.7636	190,909,824.68	190,909,824.68
Banka Slovenije	0.3288	0.3270	35,397,773.12	35,397,773.12
Národná banka Slovenska	0.6934	0.6881	74,486,873.65	74,486,873.65
Suomen Pankki – Finlands Bank	1.2539	1.2456	134,836,288.06	134,836,288.06
Subtotal for the group of euro area NCBs	69.9705	69.5581	7,529,669,242.49	7,529,669,242.49
Българска народна банка (Bulgarian National Bank)	0.8686	0.8644	93,571,361.11	3,508,926.04
Česká národní banka	1.4472	1.4539	157,384,777.79	5,901,929.17

Danmarks Nationalbank	1.4835	1.4754	159,712,154.31	5,989,205.79
Latvijas Banka	0.2837	0.2742	29,682,169.38	1,113,081.35
Lietuvos bankas	0.4256	0.4093	44,306,753.94	1,661,503.27
Magyar Nemzeti Bank	1.3856	1.3740	148,735,597.14	5,577,584.89
Narodowy Bank Polski	4.8954	4.8581	525,889,668.45	19,720,862.57
Banca Națională a României	2.4645	2.4449	264,660,597.84	9,924,772.42
Sveriges Riksbank	2.2582	2.2612	244,775,059.86	9,179,064.74
Bank of England	14.5172	14.4320	1,562,265,020.29	58,584,938.26
<i>Subtotal for the previous group of non-euro area NCBs</i>	30.0295	29.8474	3,230,983,160.09	121,161,868.50
Hrvatska narodna banka	-	0.5945	64,354,667.03	2,413,300.01
<i>Subtotal for the new non-euro area NCB</i>	0	0.5945	64,354,667.03	2,413,300.01
Total ¹	100.0000	100.0000	10,825,007,069.61	7,653,244,410.99

¹ Numbers may not add up due to rounding.