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PRESS RELEASE

NEW COUNSELLOR TO THE PRESIDENT AND CO-ORDINATOR OF THE COUNSEL TO THE EXECUTIVE BOARD

The Executive Board of the European Central Bank (ECB) has appointed Mr Frank Smets, currently Director General Research, as new Counsellor to the President and Co-ordinator of the Counsel to the Executive Board. Mr Smets will take up his new function as of 1 December 2013.

Mr Smets has been with the ECB for 15 years and in his current function as Director General Research since 2008.

For media inquiries, please contact Philippe Rispal, tel.: +49 69 1344 5482.

European Central Bank

Directorate General Communications and Language Services
Press and Information Division
Kaiserstrasse 29, D-60311 Frankfurt am Main
Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: http://www.ecb.europa.eu

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