



EUROPEAN CENTRAL BANK

EUROSYSTEM

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 29 NOVEMBER 2013

Items not related to monetary policy operations

In the week ending 29 November 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 206.7 billion on account of customer and portfolio transactions. In the past week the Eurosystem has not conducted any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) remained virtually unchanged at EUR 350.8 billion. **Banknotes in circulation** (liability item 1) increased by EUR 6.5 billion to EUR 927.5 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 13.1 billion to EUR 96.5 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 15.5 billion to EUR 504.9 billion. On Wednesday, 27 November 2013, a **main refinancing operation** of EUR 86.9 billion matured and a new one of EUR 97.2 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 184 billion matured and new deposits were collected in an amount of EUR 157.8 billion, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 6.8 billion matured and a new one of EUR 5.9 billion was settled, while EUR 7.9 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 56.1 billion (compared with EUR 44 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained virtually unchanged at EUR 241.4 billion. Therefore, in the week ending

29 November 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 184.1 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 41.9 billion and EUR 15.4 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 2.5 billion to EUR 215.5 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 29 November 2013

(EUR millions)

Assets	Balance as at 29 November 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 29 November 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	343 920	0	1 Banknotes in circulation	927 496	6 510
2 Claims on non-euro area residents denominated in foreign currency	244 327	-621	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	429 609	-16 494
2.1 Receivables from the IMF	82 522	4	2.1 Current accounts (covering the minimum reserve system)	215 501	-2 455
2.2 Balances with banks and security investments, external loans and other external assets	161 805	-626	2.2 Deposit facility	56 147	12 108
3 Claims on euro area residents denominated in foreign currency	23 363	558	2.3 Fixed-term deposits	157 764	-26 236
4 Claims on non-euro area residents denominated in euro	19 342	-39	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19 342	-39	2.5 Deposits related to margin calls	196	88
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 141	-252
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	719 033	1 418	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97 210	10 328	5 Liabilities to other euro area residents denominated in euro	133 880	16 826
5.2 Longer-term refinancing operations	621 749	-8 804	5.1 General government	96 484	13 112
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	37 396	3 714
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	114 348	-8 344
5.5 Marginal lending facility	74	-106	7 Liabilities to euro area residents denominated in foreign currency	2 282	73
5.6 Credits related to margin calls	1	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 110	-81
6 Other claims on euro area credit institutions denominated in euro	77 195	-4 246	8.1 Deposits, balances and other liabilities	5 110	-81
7 Securities of euro area residents denominated in euro	592 189	-82	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	241 421	-35	9 Counterpart of special drawing rights allocated by the IMF	53 565	0
7.2 Other securities	350 768	-47	10 Other liabilities	224 571	-883
8 General government debt denominated in euro	28 328	0	11 Revaluation accounts	304 534	0
9 Other assets	243 259	368	12 Capital and reserves	90 420	0
Total assets	2 290 956	-2 645	Total liabilities	2 290 956	-2 645

Totals / sub-totals may not add up, due to rounding.