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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 1 NOVEMBER 2013

Items not related to monetary policy operations

In the week ending 1 November 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 207.2 billion on account of customer and portfolio transactions.

The Eurosystem has not conducted any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System in the past week.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 2.5 billion to EUR 351.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 6.7 billion to EUR 924.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 26.1 billion to EUR 62.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.4 billion to EUR 500 billion. On Wednesday, 30 October 2013, a **main refinancing operation** of EUR 90.6 billion matured and a new one of EUR 89.3 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 188 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 2.7 billion matured and a new one of EUR 1.9 billion was settled, while **longer-term refinancing operations** in an amount of EUR 1.8 billion were repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (similar to the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 52.1 billion (compared with EUR 51.3 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 4.1 billion to EUR 241.6 billion. This decrease was due to the redemption of securities acquired both under the first and second covered bond purchase programmes and under the Securities Markets Programme. Therefore, in the week ending 1 November 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 184.1 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 42 billion and EUR 15.5 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3.2 billion to EUR 226.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 1 November 2013

(EUR millions)

Assets	Balance as at 1 November 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 1 November 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	343 919	0	1 Banknotes in circulation	924 528	6 655
2 Claims on non-euro area residents denominated in foreign currency	244 795	-607	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	467 102	-2 560
2.1 Receivables from the IMF	83 176	30	2.1 Current accounts (covering the minimum reserve system)	226 935	-3 221
2.2 Balances with banks and security investments, external loans and other external assets	161 619	-636	2.2 Deposit facility	52 127	792
3 Claims on euro area residents denominated in foreign currency	22 175	852	2.3 Fixed-term deposits	188 000	0
4 Claims on non-euro area residents denominated in euro	21 467	-280	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21 467	-280	2.5 Deposits related to margin calls	39	-131
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 692	195
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	740 153	-3 749	4 Debt certificates issued	0	0
5.1 Main refinancing operations	89 319	-1 286	5 Liabilities to other euro area residents denominated in euro	110 342	-8 671
5.2 Longer-term refinancing operations	650 810	-2 486	5.1 General government	62 677	-26 076
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	47 665	17 405
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	123 510	-3 151
5.5 Marginal lending facility	24	24	7 Liabilities to euro area residents denominated in foreign currency	1 241	-484
5.6 Credits related to margin calls	1	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 999	439
6 Other claims on euro area credit institutions denominated in euro	80 406	3 151	8.1 Deposits, balances and other liabilities	4 999	439
7 Securities of euro area residents denominated in euro	593 354	-1 631	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	241 614	-4 131	9 Counterpart of special drawing rights allocated by the IMF	53 565	0
7.2 Other securities	351 740	2 500	10 Other liabilities	228 460	3 225
8 General government debt denominated in euro	28 328	0	11 Revaluation accounts	304 534	0
9 Other assets	239 794	-2 088	12 Capital and reserves	90 420	0
Total assets	2 314 393	-4 351	Total liabilities	2 314 393	-4 351

Totals / sub-totals may not add up, due to rounding.