



EUROPEAN CENTRAL BANK

EUROSYSTEM

17 September 2013

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 13 SEPTEMBER 2013

Items not related to monetary policy operations

In the week ending 13 September 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 212 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
12 September 2013	7-day US dollar liquidity-providing reverse transaction	-	USD 75 million
12 September 2013	84-day US dollar liquidity-providing reverse transaction	USD 159 million	USD 28 million

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.1 billion to EUR 354.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.1 billion to EUR 919.3 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 3 billion to EUR 67.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 1.5 billion to EUR 517.5 billion. On Wednesday, 11 September 2013, a **main refinancing operation** of EUR 95.6 billion matured and a new one of EUR 97.2 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 190.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 3.9 billion matured and a new one of EUR 3.4 billion was settled, while EUR 5.9 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 2.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 71.4 billion (compared with EUR 79.9 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.1 billion to EUR 250.1 billion. This decrease was due to the redemption of securities acquired under the first and second covered bond purchase programmes. Therefore, in the week ending 13 September 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 190.7 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 43.6 billion and EUR 15.8 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6.6 billion to EUR 275.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 13 September 2013

(EUR millions)

Assets	Balance as at 13 September 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 13 September 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	319 969	0	1 Banknotes in circulation	919 259	-1 136
2 Claims on non-euro area residents denominated in foreign currency	251 016	-403	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	537 798	-1 841
2.1 Receivables from the IMF	84 645	-10	2.1 Current accounts (covering the minimum reserve system)	275 819	6 639
2.2 Balances with banks and security investments, external loans and other external assets	166 372	-393	2.2 Deposit facility	71 425	-8 509
3 Claims on euro area residents denominated in foreign currency	23 735	584	2.3 Fixed-term deposits	190 500	0
4 Claims on non-euro area residents denominated in euro	22 308	35	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 308	35	2.5 Deposits related to margin calls	53	29
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 292	-11
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	779 495	-7 018	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97 170	1 549	5 Liabilities to other euro area residents denominated in euro	94 492	-67
5.2 Longer-term refinancing operations	682 257	-6 385	5.1 General government	67 370	-3 024
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	27 121	2 957
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	131 977	-4 429
5.5 Marginal lending facility	67	-2 182	7 Liabilities to euro area residents denominated in foreign currency	2 999	1 338
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 521	-1 033
6 Other claims on euro area credit institutions denominated in euro	77 097	1 916	8.1 Deposits, balances and other liabilities	5 521	-1 033
7 Securities of euro area residents denominated in euro	604 275	32	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	250 087	-52	9 Counterpart of special drawing rights allocated by the IMF	54 240	0
7.2 Other securities	354 188	84	10 Other liabilities	222 451	632
8 General government debt denominated in euro	28 361	0	11 Revaluation accounts	284 680	0
9 Other assets	243 870	-1 694	12 Capital and reserves	90 419	0
Total assets	2 350 127	-6 547	Total liabilities	2 350 127	-6 547

Totals / sub-totals may not add up, due to rounding.