



EUROPEAN CENTRAL BANK

EUROSYSTEM

3 September 2013

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 30 AUGUST 2013

Items not related to monetary policy operations

In the week ending 30 August 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 211.8 billion on account of customer and portfolio transactions.

In the week ending 30 August 2013 the Eurosystem did not conduct any liquidity-providing transactions in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1 billion to EUR 353 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1 billion to EUR 919.4 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 0.2 billion to EUR 86.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 18.8 billion to EUR 529.3 billion. On Wednesday, 28 August 2013, a **main refinancing operation** of EUR 97.7 billion matured and a new one of EUR 97.1 billion, with a maturity of one week, was settled. On the same day, **fixed-term deposits** in an amount of EUR 192.5 billion matured and new deposits were collected in an amount of EUR 190.5 billion, with a maturity of one week.

During the week, a **longer-term refinancing operation** of EUR 5.8 billion matured and a new one of EUR 6.8 billion was settled, while EUR 0.3 billion of **longer-term refinancing operations** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 70.6 billion (compared with EUR 87.2 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.5 billion to EUR 250.1 billion. This decrease was due to the redemption of securities acquired under the first and second covered bond purchase programmes. Therefore, in the week ending 30 August 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 190.7 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 43.7 billion and EUR 15.8 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 16.1 billion to EUR 272.3 billion.

European Central Bank

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Consolidated financial statement of the Eurosystem - 03/09/2013

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	319,969	0	1 Banknotes in circulation	919,379	1,032
2 Claims on non-euro area residents denominated in foreign currency	249,648	-781	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	533,479	-2,450
2.1 Receivables from the IMF	84,569	-86	2.1 Current accounts (covering the minimum reserve system)	272,260	16,112
2.2 Balances with banks and security investments, external loans and other external assets	165,079	-695	2.2 Deposit facility	70,569	-16,655
3 Claims on euro area residents denominated in foreign currency	23,960	1,154	2.3 Fixed-term deposits	190,500	-2,000
4 Claims on non-euro area residents denominated in euro	22,304	29	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22,304	29	2.5 Deposits related to margin calls	149	93
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,565	-574
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	790,549	200	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97,126	-604	5 Liabilities to other euro area residents denominated in euro	108,765	-692
5.2 Longer-term refinancing operations	693,292	687	5.1 General government	86,445	-208
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	22,320	-484
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	135,006	3,223
5.5 Marginal lending facility	131	116	7 Liabilities to euro area residents denominated in foreign currency	1,840	250
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,762	-108
6 Other claims on euro area credit institutions denominated in euro	79,674	-1,174	8.1 Deposits, balances and other liabilities	5,762	-108
7 Securities of euro area residents denominated in euro	603,118	583	8.2 Liabilities arising from the credit facility under ERM II	0	0
Totals/sub-totals may not add up, due to rounding			Totals/sub-totals may not add up, due to rounding		

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
7.1 Securities held for monetary policy purposes	250,139	-458	9 Counterpart of special drawing rights allocated by the IMF	54,240	0
7.2 Other securities	352,979	1,041			
8 General government debt denominated in euro	28,356	0	10 Other liabilities	221,504	-875
			11 Revaluation accounts	284,680	0
9 Other assets	243,062	-205	12 Capital and reserves	90,419	0
			Total liabilities	2,360,639	-193
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