



EUROPEAN CENTRAL BANK

EUROSYSTEM

9 April 2013

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 5 APRIL 2013

#### Items not related to monetary policy operations

In the week ending 5 April 2013 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 222.3 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
4 April 2013	7-day US dollar liquidity-providing reverse transaction	USD 0.5 billion	USD 1.2 billion

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.9 billion to EUR 349.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.2 billion to EUR 895.2 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 7.7 billion to EUR 88.6 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 3.2 billion to EUR 556.2 billion. On Wednesday, 3 April 2013, a **main refinancing operation** of EUR 123.2 billion matured and a new one of EUR 124.9 billion was settled. On the same day, **fixed-term deposits** in an amount of EUR 205.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

During the week, **longer-term refinancing operations** amounting to EUR 7 billion were repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 1.5 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 134.9 billion (compared with EUR 144.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 269.3 billion. Therefore, in the week ending 5 April 2013 the value of accumulated purchases under the Securities Markets Programme amounted to EUR 205.9 billion, while the values of the portfolios held under the first and second covered bond purchase programmes totalled EUR 47.3 billion and EUR 16.2 billion respectively. All three portfolios are accounted for on a held-to-maturity basis.

### **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.6 billion to EUR 336.9 billion.

**European Central Bank**

Directorate General Communications and Language Services, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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## Consolidated weekly financial statement of the Eurosystem as at 5 April 2013

(EUR millions)

Assets	Balance as at 5 April 2013	Difference compared with last week due to transactions	Liabilities	Balance as at 5 April 2013	Difference compared with last week due to transactions
1 Gold and gold receivables	435.316	0	1 Banknotes in circulation	895.207	-1.150
2 Claims on non-euro area residents denominated in foreign currency	254.649	280	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	677.435	7.575
2.1 Receivables from the IMF	87.121	0	2.1 Current accounts (covering the minimum reserve system)	336.912	17.637
2.2 Balances with banks and security investments, external loans and other external assets	167.528	280	2.2 Deposit facility	134.902	-9.746
3 Claims on euro area residents denominated in foreign currency	34.312	2.748	2.3 Fixed-term deposits	205.500	0
4 Claims on non-euro area residents denominated in euro	21.799	-302	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.799	-302	2.5 Deposits related to margin calls	120	-316
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.332	-200
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	896.763	-6.856	4 Debt certificates issued	0	0
5.1 Main refinancing operations	124.876	1.637	5 Liabilities to other euro area residents denominated in euro	110.740	-9.856
5.2 Longer-term refinancing operations	771.867	-7.005	5.1 General government	88.555	-7.696
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	22.185	-2.160
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	158.748	1.096
5.5 Marginal lending facility	19	-1.488	7 Liabilities to euro area residents denominated in foreign currency	4.542	460
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6.990	1.720
6 Other claims on euro area credit institutions denominated in euro	90.059	1.521	8.1 Deposits, balances and other liabilities	6.990	1.720
7 Securities of euro area residents denominated in euro	618.953	889	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	269.340	0	9 Counterpart of special drawing rights allocated by the IMF	55.145	0
7.2 Other securities	349.613	889	10 Other liabilities	236.404	-674
8 General government debt denominated in euro	29.894	0	11 Revaluation accounts	406.639	0
9 Other assets	265.354	691	12 Capital and reserves	88.917	0
<b>Total assets</b>	<b>2.647.097</b>	<b>-1.029</b>	<b>Total liabilities</b>	<b>2.647.097</b>	<b>-1.029</b>

Totals / sub-totals may not add up, due to rounding.