

13 December 2012

ECB PRESIDENT MARIO DRAGHI WELCOMES THE AGREEMENT ON THE SSM

Mario Draghi, President of the European Central Bank (ECB), welcomes the agreement on the Single Supervisory Mechanism (SSM) reached by the ECOFIN in unanimity.

The agreement marks an important step towards a stable economic and monetary union, and towards further European integration.

Following a successful conclusion of the trialogue between the European Parliament, the Council and the European Commission, and after the adoption of the legal acts, the ECB will launch the preparations so that the SSM can be established within the timeline foreseen by the ECOFIN.

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