



EUROPEAN CENTRAL BANK

EUROSYSTEM

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## PRESS RELEASE

### ECB PUBLISHES STRUCTURAL FINANCIAL INDICATORS FOR 2011

Today the European Central Bank (ECB) is publishing a dataset of structural financial indicators for the banking sector in the European Union (EU). They comprise statistics on the number of local units (branches) and employees of EU credit institutions, as well as data on the degree of concentration of the banking sector in each of the EU Member States, and data on the share of foreign-controlled institutions in the different national banking markets of the EU.

The structural indicators show that, in most EU Member States, the number of branches of credit institutions has continued the downward trend observed in previous years.<sup>1</sup> About 223,000 branches of credit institutions existed at the end of 2011 in the EU. The number of bank employees of credit institutions in the EU has also continued to decline, to about 3.05 million people. In addition, the data show that the degree of concentration and the share of foreign-controlled institutions vary significantly across national banking sectors.

The structural financial indicators are published by the ECB on an annual basis.

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<sup>1</sup> The number of monetary financial institutions in the euro area is reported at [http://www.ecb.europa.eu/press/pr/date/2012/html/pr120116\\_1.en.html](http://www.ecb.europa.eu/press/pr/date/2012/html/pr120116_1.en.html)

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## EU structural financial indicators <sup>1), 2)</sup>

### Table 1 Credit institutions: Number of local units (branches) and employees

	Number of local units (branches)					Number of employees of credit institutions				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	4,425	4,316	4,201	3,973	3,881	67,080	65,985	63,723	61,861	61,197
Bulgaria	5,744	5,961	5,917	5,849	3,779	30,953	33,258	34,290	34,133	33,897
Czech Republic	1,862	1,993	1,998	1,990	2,049	40,037	39,882	38,394	38,359	39,461
Denmark	2,194	2,192	1,996	1,654	1,557	49,644	52,830	50,101	47,739	47,224
Germany	39,777	39,531	38,851	39,494	37,853	691,300	685,550	673,500	667,900	663,800
Estonia	266	257	213	202	193	6,319	6,144	5,693	5,497	5,516
Ireland	1,158	895	1,228	1,162	1,099	41,865	40,507	38,178	36,438	35,612
Greece	3,850	4,098	4,078	4,005	3,845	64,713	66,163	65,673	63,408	59,958
Spain	45,500	46,065	44,431	43,164	40,103	275,506	276,497	267,383	261,389	245,956
France	39,175	39,467	38,311	38,784	38,323	424,732	424,536	416,772	376,783	379,199
Italy	33,230	34,169	34,030	33,631	33,561	340,443	338,035	323,407	321,081	315,979
Cyprus	921	923	930	911	902	11,286	12,554	12,513	12,643	12,825
Latvia	682	658	624	587	549	12,826	13,905	12,365	11,534	11,188
Lithuania	970	973	972	951	676	10,303	11,080	10,902	9,993	8,707
Luxembourg	229	230	226	226	227	26,139	27,208	26,416	26,255	26,696
Hungary	3,387	3,515	3,560	3,493	3,449	41,905	43,620	42,609	41,526	41,305
Malta	105	111	114	113	105	3,670	3,872	3,833	3,914	4,026
Netherlands	3,604	3,421	3,137	2,864	2,653	114,424	116,000	110,000	108,000	105,408
Austria	4,266	4,243	4,167	4,171	4,431	77,731	78,754	77,246	78,098	78,085
Poland	11,607	12,914	13,292	13,518	14,592	173,955	188,969	183,064	184,858	186,331
Portugal	6,055	6,417	6,430	6,459	6,403	60,979	62,377	61,595	61,550	60,534
Romania	6,340	7,375	6,425	6,170	6,046	66,039	71,622	67,898	66,753	65,772
Slovenia	711	698	706	694	687	12,051	12,284	12,188	11,995	11,813
Slovakia	1,169	1,258	1,230	1,224	1,034	19,779	20,598	18,750	18,234	18,452
Finland	1,693	1,672	1,538	1,475	1,422	25,025	25,699	24,879	23,353	22,653
Sweden	1,988	2,025	1,950	1,937	2,083	48,457	50,115	49,256	49,799	49,784
United Kingdom	12,425	12,270	11,869	11,686	.	505,661	495,493	470,915	455,594	454,087
<b>Euro area</b>	<b>183,673</b>	<b>186,256</b>	<b>183,608</b>	<b>182,350</b>	<b>176,722</b>	<b>2,221,988</b>	<b>2,236,021</b>	<b>2,196,056</b>	<b>2,132,902</b>	<b>2,107,709</b>
<b>EU</b>	<b>233,333</b>	<b>237,647</b>	<b>232,424</b>	<b>230,387</b>	<b>223,188</b>	<b>3,242,822</b>	<b>3,263,537</b>	<b>3,161,543</b>	<b>3,078,687</b>	<b>3,045,465</b>

### Table 2 Herfindahl index <sup>3)</sup> for credit institutions and share of total assets by five largest credit institutions

(index ranging from 0 to 10,000 and share of the five largest credit institutions in percent)

	Herfindahl index for credit institutions					Share of total assets by five largest credit institutions				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	2,079	1,881	1,622	1,439	1,294	83.4	80.8	77.1	74.9	70.8
Bulgaria	833	834	846	789	766	56.7	57.3	58.3	55.2	52.6
Czech Republic	1,100	1,014	1,032	1,045	1,014	65.7	62.1	62.4	62.5	61.8
Denmark	1,120	1,229	1,042	1,077	1,192	64.2	66.0	64.0	64.4	66.3
Germany	183	191	206	298	317	22.0	22.7	25.0	32.6	33.5
Estonia	3,410	3,120	3,090	2,929	2,613	95.7	94.8	93.4	92.3	90.6
Ireland	700	800	900	900	800	50.4	55.3	58.8	56.8	53.2
Greece	1,096	1,172	1,184	1,214	1,278	67.7	69.5	69.2	70.6	72.0
Spain	459	497	507	528	596	41.0	42.4	43.3	44.3	48.1
France	679	681	605	610	601	51.8	51.2	47.2	47.4	48.3
Italy	328	307	298	410	407	33.1	31.2	31.0	39.8	39.5
Cyprus	1,089	1,019	1,089	1,124	1,057	64.9	63.8	64.9	64.2	61.5
Latvia	1,158	1,205	1,181	1,005	929	67.2	70.2	69.3	60.4	59.6
Lithuania	1,827	1,714	1,693	1,545	1,871	80.9	81.3	80.5	78.8	84.7
Luxembourg	316	309	310	343	346	30.6	29.7	29.3	31.1	31.2
Hungary	840	819	864	828	849	54.1	54.4	55.2	54.6	54.6
Malta	1,177	1,236	1,250	1,180	1,203	70.2	72.8	72.8	71.3	72.0
Netherlands	1,928	2,168	2,032	2,052	2,061	86.3	86.8	85.0	84.4	83.6
Austria	527	454	414	383	423	42.8	39.0	37.2	35.9	0.4
Poland	640	562	574	559	563	46.6	44.2	43.9	43.4	43.7
Portugal	1,098	1,114	1,150	1,207	1,208	67.8	69.1	70.1	70.9	70.8
Romania	1,041	922	857	871	878	56.3	54.0	52.4	52.7	54.6
Slovenia	1,282	1,268	1,256	1,160	1,142	59.5	59.1	59.7	59.3	59.3
Slovakia	1,082	1,197	1,273	1,239	1,268	68.2	71.6	72.1	72.0	72.2
Finland	2,540	3,160	3,120	3,550	3,700	81.2	82.8	82.6	83.8	80.9
Sweden	934	953	899	860	863	61.0	61.9	60.7	57.8	57.8
United Kingdom	509	370	360	424	523	43.5	35.3	34.1	39.8	44.1

## EU structural financial indicators

**Table 3 Number of branches of credit institutions from EU and non-EU countries**

	Number of branches of credit institutions from EU countries					Number of branches of credit institutions from non-EU countries				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	49	47	46	49	39	9	9	9	9	22
Bulgaria	3	4	4	4	4	2	2	2	2	3
Czech Republic	14	15	18	18	21	0	1	0	0	0
Denmark	18	16	17	20	21	4	3	2	3	3
Germany	66	83	85	89	91	18	20	19	19	19
Estonia	8	11	10	9	8	0	0	0	2	2
Ireland	31	31	32	33	37	1	1	1	1	1
Greece	22	24	24	21	19	5	6	5	5	4
Spain	71	78	81	80	79	9	9	8	8	8
France	69	74	74	71	69	26	25	24	24	23
Italy	71	73	72	68	70	10	11	10	9	9
Cyprus	9	8	9	9	9	16	15	16	16	16
Latvia	2	6	6	8	8	0	0	0	0	0
Lithuania	3	7	7	9	8	0	0	0	0	1
Luxembourg	31	32	30	30	29	8	8	7	7	6
Hungary	6	10	11	10	11	0	0	0	0	0
Malta	1	1	1	1	1	2	2	2	2	2
Netherlands	28	30	27	28	32	5	5	5	5	5
Austria	26	30	29	30	30	1	0	0	0	0
Poland	14	18	18	21	19	0	0	0	0	0
Portugal	23	25	24	24	22	1	3	2	2	2
Romania	10	10	10	9	8	0	0	0	0	0
Slovenia	3	3	3	3	3	0	0	0	0	0
Slovakia	10	9	11	14	17	0	0	0	0	0
Finland	21	20	21	22	25	4	2	1	2	2
Sweden	20	22	20	21	25	4	4	2	4	4
United Kingdom	81	81	77	71	68	93	91	91	91	90
<b>Euro area</b>	<b>511</b>	<b>559</b>	<b>569</b>	<b>572</b>	<b>580</b>	<b>97</b>	<b>116</b>	<b>109</b>	<b>109</b>	<b>121</b>
<b>EU</b>	<b>710</b>	<b>768</b>	<b>767</b>	<b>772</b>	<b>773</b>	<b>218</b>	<b>217</b>	<b>206</b>	<b>211</b>	<b>222</b>

**Table 4 Total assets of branches of credit institutions from EU and non-EU countries <sup>4)</sup>**

(EUR millions)

	Total assets of branches of credit institutions from EU countries					Total assets of branches of credit institutions from non-EU countries				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	40,456	45,378	41,219	43,814	79,257	49,320	62,038	46,520	49,834	74,077
Bulgaria	1,237	1,741	1,668	1,615	1,558	.	.	.	.	312
Czech Republic	11,911	22,781	18,781	18,709	20,944	0	.	0	0	0
Denmark	44,599	35,053	39,365	33,665	28,976	1,431	705	.	1,359	1,816
Germany	137,189	157,326	153,089	166,559	192,340	24,402	39,888	29,136	37,480	47,602
Estonia	2,303	5,740	5,557	5,544	.	0	0	0	1	.
Ireland	136,942	134,506	125,237	120,097	124,088	.	.	.	.	.
Greece	36,200	38,740	37,409	36,155	51,460	643	697	851	722	570
Spain	223,568	230,146	221,158	203,003	204,290	5,750	6,768	6,370	6,359	8,318
France	132,949	138,772	129,961	119,290	124,580	15,277	21,342	15,675	16,979	24,287
Italy	307,182	265,454	229,375	249,626	283,180	8,764	10,072	6,682	6,292	8,792
Cyprus	5,111	4,135	1,122	1,501	1,912	5,657	5,529	5,271	6,311	6,351
Latvia	.	3,804	3,671	3,746	3,635	0	0	0	0	0
Lithuania	1,904	4,682	4,603	4,637	4,670	0	0	0	0	.
Luxembourg	119,194	128,798	113,738	97,855	89,687	20,287	41,976	18,978	15,951	36,009
Hungary	1,746	5,199	7,435	8,580	8,764	0	0	0	0	0
Malta	.	.	.	.	.	.	.	.	.	.
Netherlands	57,591	67,553	61,906	73,237	100,029	1,081	1,212	1,197	2,174	2,770
Austria	10,339	11,408	10,874	11,108	11,591	.	0	0	0	0
Poland	9,142	16,209	13,050	14,376	7,329	0	0	0	0	0
Portugal	29,755	28,122	33,140	38,241	42,996	.	243	.	.	.
Romania	3,762	4,823	5,707	5,626	6,695	0	0	0	0	0
Slovenia	242	474	501	522	660	0	0	0	0	0
Slovakia	9,797	4,233	3,774	3,739	4,040	0	0	0	0	0
Finland	14,941	18,960	16,889	23,531	39,209	343	.	.	.	.
Sweden	77,224	83,855	59,633	74,193	81,521	4,292	7,979	.	9,542	12,061
United Kingdom	2,391,843	1,870,854	1,699,448	1,439,647	1,184,083	1,874,896	1,653,574	1,508,633	1,813,790	2,175,077
<b>Euro area</b>	<b>1,246,548</b>	<b>1,270,817</b>	<b>1,180,609</b>	<b>1,189,160</b>	<b>1,355,324</b>	<b>127,429</b>	<b>207,713</b>	<b>148,168</b>	<b>164,227</b>	<b>258,302</b>
<b>EU</b>	<b>3,809,593</b>	<b>3,329,638</b>	<b>3,039,528</b>	<b>2,799,498</b>	<b>2,703,499</b>	<b>2,027,574</b>	<b>1,870,196</b>	<b>1,665,027</b>	<b>1,989,196</b>	<b>2,447,570</b>

## EU structural financial indicators

**Table 5 Number of subsidiaries of credit institutions from EU and non-EU countries**

	Number of subsidiaries of credit institutions from EU countries					Number of subsidiaries of credit institutions from non-EU countries				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	21	22	21	21	20	6	6	7	7	8
Bulgaria	13	13	13	13	13	3	3	3	3	2
Czech Republic	18	16	16	16	17	2	1	2	2	2
Denmark	6	6	6	6	6	5	5	5	5	1
Germany	21	29	31	26	25	18	16	17	16	15
Estonia	5	4	4	4	3	0	0	0	.	.
Ireland	24	23	22	17	16	13	15	15	15	13
Greece	7	7	7	7	6	1	1	1	0	0
Spain	37	35	33	33	33	10	10	10	9	10
France	106	94	76	64	60	59	59	60	63	61
Italy	15	16	16	16	17	4	5	6	7	7
Cyprus	7	8	8	6	5	1	1	1	2	3
Latvia	6	6	7	8	4	5	6	7	7	8
Lithuania	5	4	4	4	3	0	0	0	0	1
Luxembourg	71	71	75	71	68	34	33	30	32	33
Hungary	21	19	17	16	15	3	3	2	2	2
Malta	10	10	10	11	11	3	3	3	2	2
Netherlands	11	10	11	9	10	14	15	14	15	15
Austria	15	13	13	16	21	11	12	11	11	14
Poland	32	34	31	34	32	8	8	8	5	5
Portugal	11	11	11	8	7	3	3	4	4	4
Romania	22	23	22	22	22	2	2	1	1	1
Slovenia	8	8	8	8	8	0	0	0	0	0
Slovakia	14	14	13	13	12	1	1	0	0	0
Finland	6	7	7	6	5	2	1	0	0	0
Sweden	7	6	7	6	6	1	2	1	1	1
United Kingdom	16	16	16	16	16	74	82	78	81	81
<b>Euro area</b>	<b>353</b>	<b>364</b>	<b>362</b>	<b>332</b>	<b>327</b>	<b>175</b>	<b>180</b>	<b>179</b>	<b>183</b>	<b>185</b>
<b>EU</b>	<b>535</b>	<b>525</b>	<b>505</b>	<b>477</b>	<b>461</b>	<b>283</b>	<b>293</b>	<b>286</b>	<b>290</b>	<b>289</b>

**Table 6 Total assets of subsidiaries of credit institutions from EU and non-EU countries <sup>4)</sup>**  
(EUR millions)

	Total assets of subsidiaries of credit institutions from EU countries					Total assets of subsidiaries of credit institutions from non-EU countries				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	227,327	228,933	578,136	541,467	563,831	4,741	4,484	35,784	39,406	55,405
Bulgaria	23,588	28,176	29,277	29,750	29,731	668	794	820	908	.
Czech Republic	111,001	128,854	125,083	134,068	146,461	.	.	.	.	.
Denmark	123,099	133,602	157,806	160,805	140,817	21,243	23,271	22,720	21,566	.
Germany	591,518	623,549	563,202	634,020	677,032	84,880	87,088	53,062	66,668	50,074
Estonia	17,951	15,697	14,692	13,251	.	0	0	0	344	.
Ireland	488,002	535,135	445,123	315,758	264,909	160,656	117,720	90,368	80,720	102,410
Greece	52,052	62,941	65,162	65,922	38,562	.	.	.	0	0
Spain	102,580	111,506	112,271	114,683	122,259	9,613	11,290	9,706	7,600	7,823
France	575,786	644,303	569,838	567,240	596,364	59,355	65,484	54,483	55,126	59,038
Italy	279,672	204,705	205,544	225,492	236,036	6,835	7,917	13,095	19,070	18,326
Cyprus	18,646	35,361	45,134	33,539	26,511	.	.	.	.	11,973
Latvia	15,579	16,303	15,237	14,557	10,385	2,197	1,924	1,811	2,503	4,764
Lithuania	18,034	17,837	17,227	15,784	13,470	0	0	0	0	.
Luxembourg	657,035	640,514	542,787	545,971	541,853	71,249	78,764	46,904	63,107	80,689
Hungary	57,755	70,730	60,771	60,944	60,292	3,316	3,837	.	.	.
Malta	14,090	15,450	13,434	17,504	17,012	2,003	1,779	1,541	.	.
Netherlands	285,112	15,275	13,958	227,975	174,318	31,081	43,096	40,971	40,448	41,126
Austria	181,486	189,559	141,601	132,301	144,469	47,785	49,352	48,665	47,183	55,509
Poland	130,076	181,331	140,177	168,833	187,978	18,910	25,477	22,430	20,784	21,251
Portugal	70,742	76,373	82,111	80,544	76,724	3,208	4,922	4,844	5,017	3,148
Romania	60,308	68,522	59,990	61,346	60,490	.	.	.	.	.
Slovenia	12,155	14,611	15,055	14,436	14,187	0	0	0	0	0
Slovakia	38,166	56,539	48,588	50,265	51,043	.	.	0	0	0
Finland	172,567	248,033	243,191	308,455	414,150	.	.	0	0	0
Sweden	3,928	3,967	4,228	4,502	4,729	.	.	.	.	.
United Kingdom	310,763	352,193	598,301	562,993	553,979	807,577	626,047	507,203	548,562	780,401
<b>Euro area</b>	<b>3,696,034</b>	<b>3,646,248</b>	<b>3,685,135</b>	<b>3,875,572</b>	<b>3,970,975</b>	<b>540,256</b>	<b>554,746</b>	<b>496,566</b>	<b>433,165</b>	<b>488,630</b>
<b>EU</b>	<b>4,639,018</b>	<b>4,717,965</b>	<b>4,907,924</b>	<b>5,102,406</b>	<b>5,179,307</b>	<b>1,410,622</b>	<b>1,243,983</b>	<b>1,057,790</b>	<b>1,034,428</b>	<b>1,307,456</b>

## EU structural financial indicators

**Table 7 Total assets under management by insurance corporations and by pensions funds**

(EUR millions)

	Total assets under management by insurance corporations					Total assets under management by pensions funds				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Belgium	217,284	220,335	234,444	244,963	251,838	14,433	12,245	13,637	15,734	16,046
Bulgaria	1,108	1,336	2,006	2,395	2,429	1,190	1,178	1,622	2,043	2,351
Czech Republic	11,317	13,473	13,794	15,391	16,329	6,022	7,685	8,166	9,192	10,066
Denmark	163,207	170,574	182,938	204,517	215,914	60,975	57,377	65,107	69,824	72,517
Germany	1,108,788	1,113,700	1,163,714	1,160,318	1,188,092	641	723	875	1,043	1,185
Estonia	827	709	707	815	.	781	791	1,025	1,160	.
Ireland	163,380	183,838	205,041	225,048	217,508	86,602	60,665	67,690	74,331	61,278
Greece	19,639	15,058	15,484	15,495	15,114	0	0	0	0	0
Spain	251,279	258,470	272,307	275,774	289,262	88,022	79,754	86,321	87,030	84,819
France	1,660,231	1,586,421	1,757,169	1,888,042	1,860,504	0	0	0	0	0
Italy	531,717	478,669	540,897	521,522	500,781	22,919	21,221	25,924	30,110	30,989
Cyprus	8,583	10,701	10,478	9,519	8,628	.	.	.	.	.
Latvia	466	555	497	497	490	101	117	137	161	173
Lithuania	995	1,059	973	874	710	519	670	989	1,145	1,209
Luxembourg	80,885	95,096	124,802	142,698	146,239	378	390	844	888	916
Hungary	8,580	8,474	8,243	8,440	8,056	11,536	11,445	13,091	14,854	4,114
Malta	1,353	1,362	1,581	1,795	1,820	0	0	0	0	0
Netherlands	361,491	356,500	368,709	405,680	438,308	763,167	697,103	743,198	801,028	870,642
Austria	88,005	92,580	97,520	103,320	103,750	12,917	11,936	13,808	14,976	14,798
Poland	30,984	35,865	29,266	32,800	31,599	37,009	39,367	41,585	55,776	54,914
Portugal	53,007	51,699	57,765	60,785	52,322	22,356	20,240	21,919	19,724	16,074
Romania	2,906	3,818	1,316	4,027	4,254	4	249	608	1,110	1,618
Slovenia	4,332	4,320	5,359	5,732	5,987	1,087	1,129	1,390	1,593	1,636
Slovakia	4,825	5,661	6,141	5,901	6,163	2,274	3,176	3,952	4,872	5,789
Finland	47,717	43,594	48,357	51,829	51,566	5,609	4,497	5,110	4,681	4,744
Sweden <sup>5)</sup>	282,059	240,571	250,565	302,298	318,156	29,189	26,936	27,121	32,294	34,995
United Kingdom	2,095,377	1,426,693	1,633,741	1,710,161	1,739,523	1,540,395	1,001,812	1,265,348	1,504,342	1,530,171
<b>Euro area</b>	<b>4,587,755</b>	<b>4,512,343</b>	<b>4,909,768</b>	<b>5,118,421</b>	<b>5,138,688</b>	<b>1,018,131</b>	<b>909,903</b>	<b>984,668</b>	<b>1,056,010</b>	<b>1,110,130</b>
<b>EU</b>	<b>7,200,345</b>	<b>6,420,925</b>	<b>7,033,814</b>	<b>7,400,637</b>	<b>7,476,149</b>	<b>2,708,126</b>	<b>2,060,589</b>	<b>2,409,467</b>	<b>2,747,912</b>	<b>2,822,256</b>

### NOTES TO TABLES

- 1) The data in these tables represent amounts recorded at the end of period, with the exception of the number of employees of credit institutions in Table 1 in which the average number in the period is in question.
- 2) These data as well as EU and euro area aggregates up to 2009 are available in the Statistical Data Warehouse (<http://sdw.ecb.europa.eu/browse.do?node=9484387>).
- 3) The Herfindahl index (HI) refers to the concentration of banking business. The HI is obtained by summing the squares of the market shares of all the credit institutions in the banking sector. The exact formula according to which data must be transmitted to the ECB is reported in the ECB Guideline on monetary financial institutions and markets statistics (recast), (ECB/2007/9).
- 4) Where the number of institutions is less than three, the underlying data are not disclosed for confidentiality reasons.
- 5) For Sweden total assets under management by pension funds include estimates of the occupational pensions managed by life insurance companies for the period 2006.