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PRESS RELEASE

6TH HIGH-LEVEL SEMINAR OF CENTRAL BANKS IN THE EAST ASIA-PACIFIC REGION AND THE EUROSYSTEM

At the 6th High-level Seminar of Central Banks in the East Asia-Pacific Region and the Euro Area, the Governors reviewed a number of policy challenges to central banking, including dealing with global inflationary pressures and capital flow volatility in the current environment, as well as addressing leverage and housing cycles. They also discussed the progress made in regional cooperation in Europe and the East Asia-Pacific Region in the aftermath of the global financial crisis.

The seminar was jointly organised by the European Central Bank, de Nederlandsche Bank and the Bank of Korea, in its capacity as chair of EMEAP (Executives' Meeting of East Asia-Pacific Central Banks) this year. The Seminar was held in Amsterdam on 27 and 28 June 2011, and was attended by central bank Governors or their representatives. The purpose of the Seminar was to exchange views on key policy issues of mutual interest and to deepen relationships between the monetary authorities of the two regions.

EMEAP comprises eleven central banks and monetary authorities in the East Asia-Pacific region (Australia, China, Hong Kong SAR, Indonesia, Japan, Korea, Malaysia, New Zealand, Philippines, Singapore and Thailand).

The Eurosystem comprises the European Central Bank and the seventeen national central banks of the Euro Area Member States (Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain).

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