

9 June 2011

PRESS RELEASE

ECB'S GOVERNING COUNCIL ADOPTS AN OPINION ON THE APPOINTMENT OF A NEW PRESIDENT

At today's meeting, the Governing Council of the European Central Bank (ECB) adopted an opinion on a recommendation from the Council of the European Union on the appointment of a new President of the ECB.

The Governing Council had no objections to the proposed candidate, Mario Draghi, who is a person of recognised standing and professional experience in monetary or banking matters, as required by Article 283(2) of the Treaty on the Functioning of the European Union.

Following the Governing Council's opinion and an opinion of the European Parliament, the decision on the appointment will be taken by the European Council, with the votes of its euro area members.

The ECB opinion, which will be published shortly in the Official Journal of the European Union, is available on the ECB's website in all the official EU languages.

European Central Bank

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