

29 April 2011

PRESS RELEASE

ECB INTRODUCES LOAN-BY-LOAN INFORMATION REQUIREMENTS FOR CMBSS AND SME TRANSACTIONS

Following the general decision announced on 16 December 2010 to establish loan-by-loan information requirements for asset-backed securities (ABSs) in the Eurosystem collateral framework, the Governing Council of the European Central Bank (ECB) intends to introduce these requirements for commercial mortgage-backed securities (CMBSS) and small- and medium-size enterprise (SME) transactions accepted in the Eurosystem collateral framework within the next 18 months.

Loan-level data for these asset classes will be provided in accordance with the templates available on the ECB's website at least on a quarterly basis on, or within one month of, the interest payment date of the instrument in question.

The Eurosystem will continue to accept securities not meeting the new information requirements until the obligation to submit loan-level data comes into force.

Further details on the ECB's initiative regarding loan-by-loan information requirements for ABSs are available on the ECB's website.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.