

8 February 2011

## PRESS RELEASE

### ECB AND CONSTRUCTION COMPANY AGREE ON EXECUTION OF STRUCTURAL WORKS

The European Central Bank (ECB) and the construction company Baresel GmbH today agreed that Baresel would complete the structural works for the new double office tower up to the ground floor. The works include the construction of the basement of the double office tower and of the underground staff car park.

The contracts for the other building elements are not affected and work is proceeding as planned. The date of completion of the new premises remains unchanged and is scheduled for the end of 2013, with the ECB moving in thereafter, i.e. in 2014.

Further details regarding the new ECB premises can be found on the ECB's website at <http://www.ecb.europa.eu/newpremises>.

**European Central Bank**

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

**Reproduction is permitted provided that the source is acknowledged.**