12 April 2011

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 8 APRIL 2011

Items not related to monetary policy operations

In the week ending 8 April 2011 the increase of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the trading of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.4 billion to EUR 176 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.7 billion to EUR 334.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.5 billion to EUR 828.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 4.3 billion to EUR 60.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21.4 billion to EUR 300.1 billion. On Wednesday, 6 April 2011, a **main refinancing operation** of EUR 100.4 billion matured and a new one of EUR 84.5 billion was settled. On the same date, **fixed-term deposits** in an amount of EUR 76.5 billion matured and new deposits were collected in an amount of EUR 77 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with EUR 0.7 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 30.5 billion (compared with EUR 26.1 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.1 billion to EUR 137.5 billion. This decrease was due to securities purchased under the Securities Markets Programme reaching maturity.

Therefore, in the week ending 8 April 2011 the value of accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 77 billion and EUR 60.5 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 17.2 billion to EUR 188.6 billion.

EUROPEAN CENTRAL BANK

EUROSYSTEM

Consolidated financial statement of the Eurosystem - 12/04/2011

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	**350,668**	**1**	**1 Banknotes in circulation**	**828,523**	**2,526**
2 Claims on non-euro area residents denominated in foreign currency	**219,625**	**−2,247**	**2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro**	**296,183**	**−12,209**
2.1 Receivables from the IMF	74,199	77			
2.2 Balances with banks and security investments, external loans and other external assets	145,426	−2,324	2.1 Current accounts (covering the minimum reserve system)	188,577	−17,179
			2.2 Deposit facility	30,522	4,468
			2.3 Fixed-term deposits	77,000	500
3 Claims on euro area residents denominated in foreign currency	**24,204**	**258**	2.4 Fine-tuning reverse operations	0	0
			2.5 Deposits related to margin calls	84	2
4 Claims on non-euro area residents denominated in euro	**23,094**	**2,242**	**3 Other liabilities to euro area credit institutions denominated in euro**	**5,232**	**227**
4.1 Balances with banks, security investments and loans	23,094	2,242			
4.2 Claims arising from the credit facility under ERM II	0	0	**4 Debt certificates issued**	**0**	**0**
			5 Liabilities to other euro area residents denominated in euro	**68,378**	**−4,578**
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	**407,660**	**−16,381**	5.1 General government	60,625	−4,300
			5.2 Other liabilities	7,753	−278
5.1 Main refinancing operations	84,533	−15,906			
5.2 Longer-term refinancing operations	322,855	0	**6 Liabilities to non-euro area residents denominated in euro**	**41,735**	**−562**
5.3 Fine-tuning reverse operations	0	0			
5.4 Structural reverse operations	0	0	**7 Liabilities to euro area residents denominated in foreign currency**	**1,139**	**−171**
5.5 Marginal lending facility	249	−488			
5.6 Credits related to margin calls	23	13			
			8 Liabilities to non-euro area residents denominated in foreign currency	**14,041**	**−429**
6 Other claims on euro area credit institutions denominated in euro	**44,631**	**2,505**	8.1 Deposits, balances and other liabilities	14,041	−429
			8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	**471,626**	**601**			
7.1 Securities held for monetary policy purposes	137,513	−55	**9 Counterpart of special drawing rights allocated by the IMF**	**52,613**	**0**
7.2 Other securities	334,113	656			

			10 Other liabilities	177,997	−1,110
8 General government debt denominated in euro	35,085	233	11 Revaluation accounts	305,890	0
9 Other assets	296,517	−2,597	12 Capital and reserves	81,379	919
			Total liabilities	**1,873,111**	**−15,385**

Totals/sub-totals may not add up, due to rounding

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