CONTRIBUTIONS OF M3 COMPONENTS TO THE M3 ANNUAL GROWTH RATE: MAY 2010

DATA ADJUSTED FOR SEASONAL EFFECTS

(contributions in terms of the M3 annual percentage change $^{\mathrm{a})}$)

		MARCH 2010	APRIL 2010	MAY 2010
(1)	M1	5.8	5.3	5.2
, ,	of which: Currency of which: Overnight deposits	0.6 5.2	0.5 4.8	0.6 4.6
(2)	M2 - M1 (= other short-term deposits)	-4.1	-4.0	-3.8
(3)	M3 - M2 (= short-term marketable instruments)	-1.8	-1.5	-1.6
(4)	M3 (= items 1, 2 and 3)	-0.1	-0.2	-0.2

a) Figures may not add up due to rounding.

TABLE 4

BREAKDOWN OF LOANS BY COUNTERPART, TYPE AND ORIGINAL MATURITY: MAY 2010

DATA ADJUSTED FOR SEASONAL EFFECTS

(EUR billions and annual percentage changes ^{a)})

		APRIL 2010			MAY 2010		
		End of month level	Monthly flow b)	Annual growth rate	End of month level	Monthly flow b)	Annual growth rate
BRE	AKDOWN OF LOANS ^{c)}						
(1)	Loans to non-financial corporations	4663	-14	-2.6	4688	18	-2.1
(1.1)	up to 1 year	1156	-17	-10.9	1168	10	-9.8
(1.2)	over 1 year and up to 5 years	918	-1	-5.0	917	-2	-5.1
(1.3)	over 5 years	2588	4	2.7	2603	10	2.9
(2)	Loans to households d)	4996	16	2.5	5007	9	2.6
(2.1)	Consumer credit	623	0	-0.4	623	-1	-0.4
(2.2)	Lending for house purchase	3593	13	2.9	3604	9	3.1
(2.3)	Other lending	780	4	3.1	780	1	2.9
(3)	Loans to non-monetary financial intermediaries except insurance corporations and pension funds	1070	19	2.3	1072	-7	0.5
(4)	Loans to insurance corporations and pension funds	90	3	-7.4	90	-1	-7.8

a) Figures may not add up due to rounding.

b) Calculated from the monthly difference in levels adjusted for write-offs/write-downs, reclassifications, exchange rate variations and any other changes which do not arise from transactions.

c) Loans granted by monetary financial institutions (MFIs) to non-MFI euro area residents excluding general government.

d) Includes loans to non-profit institutions serving households.