

Table 2: Monthly balance of payments of the euro area

(EUR billions; transactions; non-working day and non-seasonally adjusted data)

	Cumulated figures for the 12-month period ending						March 2010 (revised)			April 2010		
	April 2009			April 2010								
	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit
CURRENT ACCOUNT	-153.1	2,560.7	2,713.8	-35.3	2,303.5	2,338.8	1.3	214.4	213.2	-6.9	195.1	202.0
Goods	-21.8	1,460.1	1,481.9	50.1	1,349.4	1,299.3	5.7	135.8	130.1	3.6	122.9	119.4
Services	35.1	505.0	469.9	35.8	468.8	433.0	2.5	38.5	36.0	2.8	38.1	35.3
Income	-67.0	509.0	576.0	-32.6	396.2	428.8	1.3	35.6	34.3	-5.5	30.1	35.5
Current transfers	-99.4	86.6	186.0	-88.5	89.1	177.6	-8.3	4.5	12.8	-7.8	4.0	11.8
CAPITAL ACCOUNT	7.8	21.9	14.0	7.4	18.0	10.6	0.1	1.1	1.0	-0.2	0.7	0.9
	Balance	Assets	Liabilities	Balance	Assets	Liabilities	Balance	Assets	Liabilities	Balance	Assets	Liabilities
FINANCIAL ACCOUNT¹⁾	192.7			2.6			-1.0			8.2		
DIRECT INVESTMENT²⁾	-164.6	-342.8	178.2	-76.8	-209.7	132.9	-24.2	-26.4	2.2	-11.3	-15.6	4.3
Equity capital and reinvested earnings	-52.6	-225.7	173.6	-14.8	-142.3	127.5	-5.5	-9.5	4.0	3.8	-1.7	5.4
Other capital (mostly inter-company loans)	-113.1	-117.1	4.5	-62.0	-67.4	5.4	-18.6	-16.9	-1.8	-15.1	-14.0	-1.1
PORTFOLIO INVESTMENT	397.4	199.5	197.8	237.6	-208.3	445.9	-16.3	-30.0	13.6	29.9	-16.7	46.6
Equity	-114.3	124.9	-239.1	134.4	-116.1	250.5	-5.7	-19.4	13.7	-8.1	-5.7	-2.5
Debt instruments	511.6	74.7	437.0	103.2	-92.2	195.4	-10.6	-10.6	-0.0	38.0	-11.0	49.1
Bonds and notes	221.9	18.6	203.3	13.5	-120.2	133.8	-8.5	-27.6	19.1	32.0	-14.3	46.3
Money market instruments	289.7	56.0	233.7	89.6	28.0	61.6	-2.1	16.9	-19.1	6.0	3.2	2.8
MEMO ITEM: COMBINED DIRECT AND PORTFOLIO INVESTMENT	232.7	-143.2	376.0	160.8	-418.1	578.9	-40.5	-56.4	15.9	18.5	-32.4	50.9
FINANCIAL DERIVATIVES (NET)	0.4			14.8			-1.1			-0.3		
OTHER INVESTMENT	-52.2	458.0	-510.2	-165.9	189.5	-355.4	43.2	25.0	18.2	-10.1	-94.9	84.8
Eurosystem	153.9	20.4	133.5	-122.6	1.8	-124.4	-1.5	0.3	-1.7	1.0	-1.2	2.2
General government	14.3	6.3	8.1	-9.9	-10.3	0.4	2.1	2.2	-0.0	-3.9	-4.9	1.0
of which: currency and deposits	6.7	6.7		-3.4	-3.4		1.6	1.6		-4.9	-4.9	
MFIs (excluding the Eurosystem)	-136.2	516.4	-652.5	6.2	96.4	-90.2	20.3	25.0	-4.7	19.6	-70.5	90.1
Long-term	-189.0	-119.3	-69.8	14.8	13.8	1.0	8.0	8.2	-0.2	13.4	-0.5	13.9
Short-term	52.9	635.6	-582.8	-8.6	82.6	-91.2	12.4	16.8	-4.5	6.2	-70.0	76.2
Other sectors	-84.2	-85.0	0.8	-39.6	101.7	-141.2	22.2	-2.5	24.7	-26.7	-18.3	-8.4
of which: currency and deposits	34.9	34.9		41.7	41.7		3.5	3.5		-3.7	-3.7	
RESERVE ASSETS	11.7	11.7		-7.1	-7.1		-2.6	-2.6		-0.0	-0.0	
Errors and omissions	-47.5			25.3			-0.4			-1.1		

Source: ECB.

1) Financial account: inflows (+); outflows (-). Reserve assets: increase (-); decrease (+).

2) Direct investment: assets refer to direct investment abroad and liabilities to direct investment in the euro area.