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PRESS RELEASE

EURO AREA SECURITIES ISSUES STATISTICS: NOVEMBER 2009

The annual growth rate of the outstanding amount of debt securities issued by euro area residents decreased from 11.0% in October 2009 to 9.6% in November. For the outstanding amount of quoted shares issued by euro area residents, the annual growth rate was 2.7% in November 2009, the same as in October.

New issuance of debt securities by euro area residents totalled EUR 904 billion in November 2009 (see Table 1 and Chart 1). As redemptions came to EUR 844 billion, net issues amounted to EUR 60 billion (see Table 1). The annual growth rate of outstanding debt securities issued by euro area residents decreased from 11.0% in October 2009 to 9.6% in November (see Table 1 and Chart 3).

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 16.1% in October 2009 to 15.8% in November (see Table 2 and Chart 4). For the monetary financial institutions (MFIs) sector, this growth rate decreased from 3.0% in October 2009 to 2.5% in November. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs decreased from 26.1% in October 2009 to 21.5% in November. For the general government, this growth rate decreased from 13.4% in October 2009 to 11.9% in November.

As regards the maturity breakdown, the annual growth rate of outstanding short-term debt securities decreased from 5.5% in October 2009 to 0.9% in November (see Table 1 and Chart 3). The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from -8.4% to -11.7% during the same period (see Table 2). For long-term debt securities, the annual growth rate decreased from 11.7% in October 2009 to

10.8% in November. The annual growth rate of outstanding long-term debt securities issued by MFIs remained broadly stable at 5.0% in November 2009, compared with 4.9% during October. The annual growth rate of outstanding fixed rate long-term debt securities decreased from 12.7% in October 2009 to 12.5% in November. The annual growth rate of outstanding variable rate long-term debt securities decreased from 9.6% in October 2009 to 7.1% in November.

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities decreased from 11.8% in October 2009 to 10.1% in November. For debt securities in other currencies, this growth rate increased from 3.4% in October 2009 to 4.9% in November (see Table 1).

The seasonally adjusted three-month annualised growth rate of outstanding debt securities issued by euro area residents decreased from 6.0% in October 2009 to 5.3% in November (see Table 3 and Chart 5).

New issuance of quoted shares by euro area residents totalled EUR 11.4 billion in November 2009 (see Table 4). As redemptions came to EUR 0.2 billion, net issues amounted to EUR 11.2 billion. The annual growth rate of the outstanding amount of quoted shares issued by euro area residents (excluding valuation changes) was 2.7% in November 2009, the same as in October (see Table 4 and Chart 6). The annual growth rate of quoted shares issued by non-financial corporations was 1.9% in November 2009, the same as in October. For monetary financial institutions, it decreased from 9.0% in October 2009 to 8.8% in November. For financial corporations other than MFIs, this growth rate increased from 0.8% in October 2009 to 1.7% in November.

The outstanding amount of quoted shares issued by euro area residents totalled EUR 4,099 billion at the end of November 2009. Compared with EUR 3,489 billion at the end of November 2008, this represents an annual increase of 17.5% in the value of the stock of quoted shares in November 2009, up from 9.1% in October.

Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for November 2009, this press release incorporates minor revisions to the data for previous periods. A complete set of updated securities issues statistics is available on the "Money, banking and financial markets" pages of the "Statistics"

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section of the ECB's website (<http://www.ecb.europa.eu/stats/money/securities/html/index.en.html>). These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW).

Data for the period up to November 2009 will also be published in the February 2010 issues of the ECB's Monthly Bulletin and Statistics Pocket Book. The next press release on euro area securities issues will be published on 10 February 2010.

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