CONTRIBUTIONS OF M3 COMPONENTS TO THE M3 ANNUAL GROWTH RATE: MARCH 2010 DATA ADJUSTED FOR SEASONAL EFFECTS

(contributions in terms of the M3 annual percentage change $^{\mathrm{a})}$)

		JANUARY 2010	FEBRUARY 2010	MARCH 2010
(1)	M1	3.3	5.2	7.3
` ′	of which: Currency of which: Overnight deposits	0.3 3.0	0.5 4.7	0.8 6.5
(2)	M2 - M1 (= other short-term deposits)	-2.3	-3.7	-5.1
(3)	M3 - $M2$ (= short-term marketable instruments)	-1.0	-1.8	-2.2
(4)	M3 (= items 1, 2 and 3)	0.1	-0.3	-0.1

a) Figures may not add up due to rounding.

TABLE 4

BREAKDOWN OF LOANS BY COUNTERPART, TYPE AND ORIGINAL MATURITY: MARCH 2010 DATA ADJUSTED FOR SEASONAL EFFECTS

(EUR billions and annual percentage changes ^{a)})

		FEBRUARY 2010			MARCH 2010		
		End of month level	Monthly flow b)	Annual growth rate	End of month level	Monthly flow b)	Annual growth rate
BRE	AKDOWN OF LOANS ^{c)}						
(1)	Loans to non-financial corporations	4695	13	-2.4	4683	-7	-2.4
(1.1)	up to 1 year	1184	-2	-12.0	1174	1	-10.6
(1.2)	over 1 year and up to 5 years	931	2	-3.5	922	-7	-4.4
(1.3)	over 5 years	2580	13	3.1	2586	-1	2.7
(2)	Loans to households d)	4967	11	1.8	4982	16	2.2
(2.1)	Consumer credit	625	-2	-0.8	622	-1	-1.1
(2.2)	Lending for house purchase	3565	10	2.1	3581	14	2.6
(2.3)	Other lending	777	3	2.7	780	3	2.9
(3)	Loans to non-monetary financial intermediaries except insurance corporations and pension funds	1005	-7	-0.8	1012	4	-0.1
(4)	Loans to insurance corporations and pension funds	91	4	-4.7	87	-4	-10.8

a) Figures may not add up due to rounding.

b) Calculated from the monthly difference in levels adjusted for write-offs/write-downs, reclassifications, exchange rate variations and any other changes which do not arise from transactions.

c) Loans granted by monetary financial institutions (MFIs) to non-MFI euro area residents excluding general government.

d) Includes loans to non-profit institutions serving households.