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PRESS RELEASE

EURO AREA SECURITIES ISSUES STATISTICS: JANUARY 2010

The annual growth rate of the outstanding amount of debt securities issued by euro area residents decreased from 8.1% in December 2009 to 7.7% in January 2010. For the outstanding amount of quoted shares issued by euro area residents, the annual growth rate was 3.0% in January 2010, unchanged from December 2009.

New issuance of debt securities by euro area residents totalled EUR 1,126 billion in January 2010 (see Table 1 and Chart 1). As redemptions came to EUR 1,026 billion, net issues amounted to EUR 100 billion (see Table 1). The annual growth rate of outstanding debt securities issued by euro area residents decreased from 8.1% in December 2009 to 7.7% in January 2010 (see Table 1 and Chart 3).

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 13.7% in December 2009 to 13.2% in January 2010 (see Table 2 and Chart 4). For the monetary financial institutions (MFIs) sector, this growth rate was 2.2% in January 2010, the same as in December 2009. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs was 13.3% in January 2010, compared with 13.4% in December 2009. For the general government, this growth rate decreased from 11.2% in December 2009 to 10.1% in January 2010.

As regards the maturity breakdown, the annual growth rate of outstanding short-term debt securities decreased from 0.2% in December 2009 to -2.5% in January 2010 (see Table 1 and Chart 3). The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from -8.2% to -11.3% during the same period (see Table 2). For long-term debt securities, the annual growth rate was 9.1% in January 2010, compared with 9.2% in December 2009. The annual growth rate of outstanding long-term debt securities issued by MFIs increased from 4.0% to 4.6% during the same period. The annual growth rate of outstanding fixed rate long-term debt securities decreased from 12.1% in

December 2009 to 11.6% in January 2010. The annual growth rate of outstanding variable rate long-term debt securities increased from 2.9% in December 2009 to 3.5% in January 2010.

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities decreased from 8.3% in December 2009 to 7.8% in January 2010. For debt securities in other currencies, this growth rate increased from 6.4% in December 2009 to 6.6% in January 2010 (see Table 1).

The seasonally adjusted three-month annualised growth rate of outstanding debt securities issued by euro area residents increased from 1.7% in December 2009 to 3.7% in January 2010 (see Table 3 and Chart 5).

New issuance of quoted shares by euro area residents totalled EUR 7.9 billion in January 2010 (see Table 4). As redemptions came to EUR 0.1 billion, net issues amounted to EUR 7.8 billion. The annual growth rate of the outstanding amount of quoted shares issued by euro area residents (excluding valuation changes) was 3.0% in January 2010, the same as in December 2009 (see Table 4 and Chart 6). The annual growth rate of quoted shares issued by non-financial corporations was 1.9% in January 2010, compared with 1.8% in December 2009. For monetary financial institutions, it decreased from 9.1% in December 2009 to 8.3% in January 2010. For financial corporations other than MFIs, this growth rate was 5.3% in January 2010, the same as in December 2009.

The outstanding amount of quoted shares issued by euro area residents totalled EUR 4,253 billion at the end of January 2010. Compared with EUR 3,301 billion at the end of January 2009, this represents an annual increase of 28.8% in the value of the stock of quoted shares in January 2010, up from 26.9% in December 2009.

Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2010, this press release incorporates minor revisions to the data for previous periods. In addition, as of the reference period December 2009 a euro area country extended the coverage of debt securities issued to include also the non-MFI corporations and the short-term debt securities issued by the general government sector; the coverage of quoted shares has also been expanded to include also international listings. As the annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions. A complete set of updated securities issues statistics is available on the "Money, banking and financial markets" pages of the "Statistics" section of the ECB's website (<http://www.ecb.europa.eu/stats/money/securities/html/index.en.html>). These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW).

Data for the period up to January 2010 will also be published in the April 2010 issues of the ECB's Monthly Bulletin and Statistics Pocket Book. The next press release on euro area securities issues will be published on 14 April 2010.

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