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PRESS RELEASE

EURO AREA SECURITIES ISSUES STATISTICS: DECEMBER 2009

The annual growth rate of the outstanding amount of debt securities issued by euro area residents decreased from 9.7% in November 2009 to 8.1% in December. For the outstanding amount of quoted shares issued by euro area residents, the annual growth rate increased from 2.7% in November 2009 to 2.9% in December.

New issuance of debt securities by euro area residents totalled EUR 951 billion in December 2009 (see Table 1 and Chart 1). As redemptions came to EUR 998 billion, net redemptions amounted to EUR 47 billion (see Table 1). The annual growth rate of outstanding debt securities issued by euro area residents decreased from 9.7% in November 2009 to 8.1% in December (see Table 1 and Chart 3).

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 15.9% in November 2009 to 13.6% in December (see Table 2 and Chart 4). For the monetary financial institutions (MFIs) sector, this growth rate decreased from 2.5% in November 2009 to 2.2% in December. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs decreased from 21.5% in November 2009 to 13.6% in December, in part due to a base effect as issuance in December 2008 was very high. For the general government, this growth rate decreased from 12.0% in November 2009 to 11.3% in December.

As regards the maturity breakdown, the annual growth rate of outstanding short-term debt securities decreased from 1.2% in November 2009 to 0.4% in December (see Table 1 and Chart 3). The annual growth rate of outstanding short-term debt securities issued by MFIs increased from -11.7% to -7.8% during the same period (see Table 2). For long-term debt securities, the annual growth rate decreased from 10.8% in November 2009 to 9.2% in December. The annual growth rate of outstanding long-term debt securities issued by MFIs decreased from 5.0% to 4.0% during the same period. The annual growth

rate of outstanding fixed rate long-term debt securities decreased from 12.5% in November 2009 to 12.1% in December. The annual growth rate of outstanding variable rate long-term debt securities decreased from 7.1% in November 2009 to 2.8% in December.

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities decreased from 10.2% in November 2009 to 8.3% in December. For debt securities in other currencies, this growth rate increased from 5.3% in November 2009 to 6.7% in December (see Table 1).

The seasonally adjusted three-month annualised growth rate of outstanding debt securities issued by euro area residents decreased from 5.5% in November 2009 to 2.2% in December (see Table 3 and Chart 5).

New issuance of quoted shares by euro area residents totalled EUR 16.6 billion in December 2009 (see Table 4). As redemptions came to EUR 0.2 billion, net issues amounted to EUR 16.4 billion. The annual growth rate of the outstanding amount of quoted shares issued by euro area residents (excluding valuation changes) increased from 2.7% in November 2009 to 2.9% in December (see Table 4 and Chart 6). The annual growth rate of quoted shares issued by non-financial corporations was 1.9% in December 2009, the same as in November. For monetary financial institutions, it increased from 8.8% in November 2009 to 9.1% in December. For financial corporations other than MFIs, this growth rate increased from 1.7% in November 2009 to 4.6% in December.

The outstanding amount of quoted shares issued by euro area residents totalled EUR 4,297 billion at the end of December 2009. Compared with EUR 3,483 billion at the end of December 2008, this represents an annual increase of 23.4% in the value of the stock of quoted shares in December 2009, up from 16.7% in November.

Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for December 2009, this press release incorporates minor revisions to the data for previous periods. A complete set of updated securities issues statistics is available on the "Money, banking and financial markets" pages of the "Statistics" section of the ECB's website

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(<http://www.ecb.europa.eu/stats/money/securities/html/index.en.html>). These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW).

Data for the period up to December 2009 will also be published in the March 2010 issues of the ECB's Monthly Bulletin and Statistics Pocket Book. The next press release on euro area securities issues will be published on 10 March 2010.

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