

Table 2: Monthly balance of payments of the euro area

(EUR billions; transactions; non-working day and non-seasonally adjusted data)

| | Cumulated figures for the 12-month period ending | | | | | | September 2010 (revised) | | | October 2010 | | |
|--|--|----------------|--------------------|----------------|----------------|--------------------|--------------------------|---------------|--------------------|----------------|---------------|--------------------|
| | October 2009 | | | October 2010 | | | | | | | | |
| | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit |
| CURRENT ACCOUNT | -78.8 | 2,289.2 | 2,368.0 | -51.7 | 2,487.4 | 2,539.1 | -8.5 | 221.1 | 229.5 | -2.3 | 220.2 | 222.5 |
| Goods | 22.6 | 1,298.1 | 1,275.5 | 31.7 | 1,508.2 | 1,476.5 | 3.7 | 139.5 | 135.8 | 6.7 | 141.6 | 134.9 |
| Services | 32.8 | 473.0 | 440.2 | 33.4 | 494.7 | 461.3 | 3.4 | 43.9 | 40.5 | 1.7 | 42.4 | 40.7 |
| Income | -33.4 | 429.1 | 462.5 | -14.9 | 400.9 | 415.8 | -4.7 | 32.9 | 37.6 | 0.8 | 31.6 | 30.8 |
| Current transfers | -100.7 | 88.9 | 189.7 | -101.9 | 83.6 | 185.5 | -10.9 | 4.7 | 15.7 | -11.4 | 4.6 | 16.0 |
| CAPITAL ACCOUNT | 6.8 | 19.4 | 12.6 | 7.0 | 20.9 | 13.9 | -0.5 | 0.8 | 1.3 | 0.0 | 1.1 | 1.1 |
| | | | | | | | | | | | | |
| | Balance | Assets | Liabilities | Balance | Assets | Liabilities | Balance | Assets | Liabilities | Balance | Assets | Liabilities |
| FINANCIAL ACCOUNT¹⁾ | 61.1 | | | 76.2 | | | 8.8 | | | -0.1 | | |
| DIRECT INVESTMENT²⁾ | -146.2 | -302.6 | 156.4 | -105.1 | -142.9 | 37.8 | -9.6 | -4.0 | -5.6 | -10.3 | 17.3 | -27.6 |
| Equity capital and reinvested earnings | -21.4 | -206.1 | 185.1 | 25.6 | -52.0 | 77.6 | -11.8 | 1.5 | -13.3 | -0.5 | 35.4 | -35.9 |
| Other capital (mostly inter-company loans) | -125.3 | -96.6 | -28.7 | -130.7 | -91.0 | -39.8 | 2.1 | -5.5 | 7.6 | -9.7 | -18.0 | 8.3 |
| PORTFOLIO INVESTMENT | 301.7 | -9.9 | 311.5 | 166.6 | -167.9 | 334.4 | 15.7 | -15.3 | 31.0 | 14.0 | -45.6 | 59.6 |
| Equity | 16.6 | -7.2 | 23.8 | 68.5 | -71.5 | 140.0 | -4.9 | -10.7 | 5.8 | 28.9 | -13.3 | 42.2 |
| Debt instruments | 285.1 | -2.6 | 287.7 | 98.1 | -96.3 | 194.4 | 20.6 | -4.6 | 25.2 | -15.0 | -32.4 | 17.4 |
| Bonds and notes | 196.8 | 38.2 | 158.6 | 42.9 | -92.7 | 135.6 | 32.4 | 6.8 | 25.6 | -11.9 | -24.5 | 12.6 |
| Money market instruments | 88.3 | -40.9 | 129.2 | 55.1 | -3.6 | 58.8 | -11.8 | -11.4 | -0.4 | -3.0 | -7.9 | 4.8 |
| MEMO ITEM: COMBINED DIRECT AND PORTFOLIO INVESTMENT | 155.5 | -312.5 | 467.9 | 61.5 | -310.8 | 372.2 | 6.1 | -19.3 | 25.3 | 3.7 | -28.3 | 32.0 |
| FINANCIAL DERIVATIVES (NET) | 20.1 | | | 10.7 | | | -3.2 | | | -8.3 | | |
| OTHER INVESTMENT | -125.8 | 723.0 | -848.8 | 12.1 | -76.2 | 88.3 | 6.1 | 27.4 | -21.3 | 4.8 | -30.0 | 34.8 |
| Eurosystem | -239.9 | 5.4 | -245.2 | -5.9 | 7.0 | -12.8 | 0.3 | -0.5 | 0.8 | 2.6 | 2.1 | 0.5 |
| General government | 18.6 | -5.6 | 24.2 | -22.0 | -36.9 | 14.9 | 5.2 | 1.8 | 3.4 | -19.2 | -26.1 | 6.9 |
| of which: currency and deposits | 1.4 | 1.4 | | -0.5 | -0.5 | | 1.5 | 1.5 | | 0.6 | 0.6 | |
| MFIs (excluding the Eurosystem) | 169.9 | 645.0 | -475.0 | 10.1 | -33.1 | 43.3 | -0.1 | 37.6 | -37.7 | 24.3 | -14.5 | 38.8 |
| Long-term | -35.5 | 42.9 | -78.4 | 67.3 | 32.1 | 35.2 | 3.1 | 5.9 | -2.8 | 16.3 | 17.9 | -1.6 |
| Short-term | 205.4 | 602.0 | -396.6 | -57.2 | -65.2 | 8.1 | -3.1 | 31.7 | -34.8 | 8.0 | -32.4 | 40.4 |
| Other sectors | -74.5 | 78.3 | -152.7 | 29.8 | -13.2 | 42.9 | 0.7 | -11.5 | 12.2 | -2.9 | 8.4 | -11.4 |
| of which: currency and deposits | 51.6 | 51.6 | | 1.3 | 1.3 | | -0.3 | -0.3 | | -6.2 | -6.2 | |
| RESERVE ASSETS | 11.3 | 11.3 | | -8.1 | -8.1 | | -0.2 | -0.2 | | -0.2 | -0.2 | |
| Errors and omissions | 10.9 | | | -31.5 | | | 0.1 | | | 2.3 | | |

Source: ECB.

1) Financial account: inflows (+); outflows (-). Reserve assets: increase (-); decrease (+).

2) Direct investment: assets refer to direct investment abroad and liabilities to direct investment in the euro area.