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PRESS RELEASE

EURO AREA SECURITIES ISSUES STATISTICS: OCTOBER 2010

The annual growth rate of the outstanding amount of debt securities issued by euro area residents was 3.1% in October 2010, compared with 3.0% in September. For the outstanding amount of quoted shares issued by euro area residents, the annual growth rate was 1.9% in October 2010, compared with 1.7% in September.

New issuance of debt securities by euro area residents totalled EUR 941 billion in October 2010 (see Table 1 and Chart 1). Redemptions came to EUR 885 billion and net issues amounted to EUR 55 billion (see Table 1).¹ The annual growth rate of outstanding debt securities issued by euro area residents was 3.1% in October 2010, compared with 3.0% in September (see Table 1 and Chart 3).

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 8.6% in September 2010 to 8.3% in October (see Table 2 and Chart 4). For the monetary financial institutions (MFIs) sector, the annual rate of change increased from -0.4% in September 2010 to 0.0% in October. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs was 0.4% in October 2010, compared with 0.6% in September. For the general government, this growth rate was 6.8% in October 2010, compared with 6.9% in September.

As regards the maturity breakdown, the annual rate of change of outstanding short-term debt securities was -4.0% in October 2010, compared with -5.1% in September (see Table 1 and Chart 3). The annual rate of change of outstanding short-term debt securities issued by MFIs increased from -2.6% in September 2010 to 0.2% in October (see Table 2). For long-term debt securities, the annual growth rate was 4.0% in October 2010, compared with 4.1% in September (see Table 1). The annual rate of change of outstanding long-term debt securities issued by MFIs was 0.0% in October 2010, compared with -0.1% in September

¹ As a full breakdown of net issues into gross issues and redemptions may not always be available, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.

(see Table 2). The annual growth rate of outstanding fixed rate long-term debt securities was 6.9% in October 2010, compared with 7.0% in September (see Table 1). The annual rate of change of outstanding variable rate long-term debt securities was -0.5% in October 2010, compared with -1.0% in September.

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 3.2% in October 2010, compared with 3.1% in September. For debt securities in other currencies, this growth rate increased from 2.5% in September 2010 to 2.8% in October (see Table 1).

The seasonally adjusted three-month annualised growth rate of outstanding debt securities issued by euro area residents decreased from 6.3% in September 2010 to 5.5% in October (see Table 3 and Chart 5).

New issuance of quoted shares by euro area residents totalled EUR 16.3 billion in October 2010 (see Table 4). Redemptions came to EUR 0.2 billion and net issues amounted to EUR 16.0 billion. The annual growth rate of the outstanding amount of quoted shares issued by euro area residents (excluding valuation changes) was 1.9% in October 2010, compared with 1.7% in September (see Table 4 and Chart 6). The annual growth rate of quoted shares issued by non-financial corporations was 0.8% in October 2010, compared with 0.9% in September. For monetary financial institutions, the corresponding growth rate increased from 5.1% in September 2010 to 7.3% in October. For financial corporations other than MFIs, this growth rate was 4.0% in October 2010, the same as in September.

The outstanding amount of quoted shares issued by euro area residents totalled EUR 4,531 billion at the end of October 2010. Compared with EUR 4,063 billion at the end of October 2009, this represents an annual increase of 11.5% in the value of the stock of quoted shares in October 2010, up from 3.2% in September.

Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for October 2010, this press release incorporates minor revisions to the

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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data for previous periods. As of the reference periods December 2008 and December 2009, respectively, two euro area countries extended the coverage of debt securities issued to include also the non-MFI corporations and the short-term debt securities issued by the general government sector; the coverage of quoted shares has also been expanded to include also international listings. As the annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.

A complete set of updated securities issues statistics is available on the "Monetary and financial statistics" pages of the "Statistics" section of the ECB's website (<http://www.ecb.europa.eu/stats/money/securities/html/index.en.html>). These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW).

Data for the period up to October 2010 will also be published in the January 2011 issues of the ECB's Monthly Bulletin and Statistics Pocket Book. The next press release on euro area securities issues will be published on 12 January 2011.

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Directorate Communications, Press and Information Division

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