

PRESS RELEASE

EURO AREA INVESTMENT FUND STATISTICS NOVEMBER 2009

In November 2009, the amount outstanding of shares/units issued by euro area investment funds other than money market funds increased compared with end-October 2009. This was due mainly to increases in share/unit prices and, to a lower extent, to net issues of shares/units.

The **amount outstanding of shares/units issued by euro area investment funds other than money market funds increased to EUR 4,791 billion at end-November 2009**, from EUR 4,734 billion at end-October 2009¹. Over the same period, the amount outstanding of shares/units issued by euro area money market funds decreased to EUR 1,223 billion from EUR 1,246 billion.

The **transactions in shares/units issued by euro area investment funds other than money market funds amounted to EUR 19 billion in November 2009**, while the transactions in shares/units issued by money market funds amounted to EUR -21 billion.

Shares/units issued

(EUR billions; not seasonally adjusted; amounts outstanding at the end of the period, transactions during the period)

	2009			
	Aug	Sep	Oct	Nov
<u>Investment funds other than money market funds:</u>				
Amount outstanding	4,633	4,729	4,734	4,791
Transactions	28	23	27	19
<u>Money market funds:</u>				
Amount outstanding	1,285	1,253	1,246	1,223
Transactions	4	- 29	- 6	- 21

Source: ECB.

In terms of the **breakdown by investment policy**, the amount outstanding of shares/units issued by bond funds stood at EUR 1,560 billion at end-November 2009. The transactions in shares/units issued by bond funds amounted to EUR 8 billion in November 2009. The respective outstanding amounts and transactions of equity funds

¹ Changes in the amount outstanding can be the result of transactions (reflecting mainly the net amount of issues and redemptions), valuation changes (due to market price including exchange rate changes) and reclassifications (e.g. due to re-allocations of entities into or out of the sector).

were EUR 1,344 billion and EUR 5 billion. For mixed funds the corresponding amounts were EUR 1,201 billion and EUR 4 billion.

Notes

- Money market funds are presented separately in this press release since they are classified in the Monetary Financial Institutions sector within the European statistical framework, while other types of investment fund are classified in the Other Financial Intermediaries sector.
- In addition to the data for the reference month, this press release incorporates revisions to the data for previous periods.
- The latest data on investment funds can be downloaded from the ECB's Statistical Data Warehouse (<http://sdw.ecb.europa.eu/browse.do?node=17066> and <http://sdw.ecb.europa.eu/browse.do?node=8257806>). More details on the latest investment fund data, together with explanatory notes, are available in the "Statistics" section of the ECB's website under "Euro area investment fund statistics" (<http://www.ecb.europa.eu/stats/money/funds/html/index.en.html>) and "The balance sheets of monetary financial institutions" (<http://www.ecb.europa.eu/stats/money/aggregates/bsheets/html/index.en.html>).
- Data refer to the changing composition of the euro area, i.e. they relate to those EU Member States that had adopted the euro at the time covered by the statistics.
- The publication of euro area investment fund statistics referring to December 2009, January 2010 and February 2010 is scheduled to take place at 10 a.m. on 22 February 2010, 19 March 2010 and 20 April 2010 respectively.

European Central Bank

Directorate Communications / Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: + 49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.