CONTRIBUTIONS OF M3 COMPONENTS TO THE M3 ANNUAL GROWTH RATE: SEPTEMBER 2010 DATA ADJUSTED FOR SEASONAL EFFECTS

(contributions in terms of the M3 annual percentage change $^{\mathrm{a})}$)

		JULY 2010	AUGUST 2010	SEPTEMBER 2010
(1)	M1	3.3	3.5	2.7
, ,	of which: Currency of which: Overnight deposits	0.5 2.9	0.5 3.0	0.5 2.2
(2)	M2 - M1 (= other short-term deposits)	-2.2	-1.8	-1.0
(3)	M3 - M2 (= short-term marketable instruments)	-1.0	-0.6	-0.6
(4)	M3 (= items 1, 2 and 3)	0.2	1.1	1.0

a) Figures may not add up due to rounding.

TABLE 4

BREAKDOWN OF LOANS BY COUNTERPART, TYPE AND ORIGINAL MATURITY: SEPTEMBER 2010 DATA ADJUSTED FOR SEASONAL EFFECTS

(EUR billions and annual percentage changes a))

		AUGUST 2010			SEPTEMBER 2010		
		End of month level	Monthly flow b)	Annual growth rate	End of month level	Monthly flow b)	Annual growth rate
BRE	AKDOWN OF LOANS ^{c)}						
(1)	Loans to non-financial corporations	4686	17	-1.1	4699	15	-0.6
(1.1)	up to 1 year	1128	6	-7.9	1136	12	-6.1
(1.2)	over 1 year and up to 5 years	919	2	-3.2	924	3	-2.3
(1.3)	over 5 years	2639	10	2.9	2639	0	2.7
(2)	Loans to households d)	5107	14	2.9	5110	7	2.8
(2.1)	Consumer credit	643	2	-0.4	639	-2	-0.9
(2.2)	Lending for house purchase	3650	8	3.4	3652	5	3.4
(2.3)	Other lending	815	4	2.9	819	4	3.0
(3)	Loans to non-monetary financial intermediaries except insurance corporations and pension funds	1115	10	3.2	1070	-19	1.6
(4)	Loans to insurance corporations and pension funds	95	3	5.8	91	-4	-1.2

a) Figures may not add up due to rounding.

b) Calculated from the monthly difference in levels adjusted for write-offs/write-downs, reclassifications, exchange rate variations and any other changes which do not arise from transactions.

c) Loans granted by monetary financial institutions (MFIs) to non-MFI euro area residents excluding general government.

d) Includes loans to non-profit institutions serving households.