

19 October 2010

## PRESS RELEASE

### EURO AREA INVESTMENT FUND STATISTICS AUGUST 2010

*In August 2010 the amount outstanding of shares/units issued by euro area investment funds other than money market funds was EUR 53 billion higher than in July 2010. This was due almost equally to increases in share/unit prices and to net issues of shares/units.*

The **amount outstanding of shares/units issued by euro area investment funds other than money market funds** increased to EUR 5,428 billion in August 2010, from EUR 5,375 billion in July 2010. Over the same period, the amount outstanding of shares/units issued by euro area money market funds increased to EUR 1,180 billion from EUR 1,143 billion.

**Transactions<sup>1</sup> in shares/units issued by euro area investment funds other than money market funds** amounted to EUR 28 billion in August 2010. Transactions in shares/units issued by money market funds likewise amounted to EUR 28 billion.

The annual growth rate of shares/units issued by euro area investment funds other than money market funds, calculated on the basis of transactions, was 7.2% in August 2010, while the annual rate of change in shares/units issued by euro area money market funds was -12.1%.

#### Shares/units issued

*(EUR billions and annual growth rates; not seasonally adjusted; amounts outstanding at the end of the period; transactions during the period)*

	2010			
	May	June	July	Aug.
<u>Investment funds other than money market funds:</u>				
Amount outstanding	5,329	5,315	5,375	5,428
Transactions	-13	4	20	28
Annual percentage change	11.9	10.1	7.2	7.2
<u>Money market funds:</u>				
Amount outstanding	1,190	1,167	1,143	1,180
Transactions	-17	-30	-6	28
Annual percentage change	-12.0	-12.3	-13.8	-12.1

Source: ECB.

<sup>1</sup> Transactions in shares/units issued mainly reflect the difference between shares/units issued and those redeemed, but may also include other transactions, such as those resulting from dividend payments received or distributed by the fund.

In terms of the **breakdown by investment policy**, the annual growth rate of shares/units issued by bond funds was 9.8% in August 2010. Transactions in shares/units issued by bond funds amounted to EUR 17 billion in August 2010. The annual growth rate and transactions of equity funds were 3.4% and EUR 3 billion respectively. For mixed funds, the corresponding figures were 8.0% and EUR 10 billion.

#### Notes

- Money market funds are presented separately in this press release since they are classified as belonging to the monetary financial institutions sector within the European statistical framework, while other types of investment fund are deemed to belong to the other financial intermediaries sector.
- In addition to the data for the reference month, this press release incorporates revisions to the data for previous periods.
- The latest data on investment funds can be downloaded from the ECB's Statistical Data Warehouse (<http://sdw.ecb.europa.eu/browse.do?node=17066> and <http://sdw.ecb.europa.eu/browse.do?node=8257806>). More details on the latest investment fund data, together with explanatory notes, are available in the "Statistics" section of the ECB's website under "Euro area investment fund statistics" (<http://www.ecb.europa.eu/stats/money/funds/html/index.en.html>) and "The balance sheets of monetary financial institutions" (<http://www.ecb.europa.eu/stats/money/aggregates/bsheets/html/index.en.html>).
- Data refer to the changing composition of the euro area, i.e. they relate to those EU Member States that had adopted the euro at the time covered by the statistics.
- Some figures in this press release may not add up due to rounding.
- The publication of euro area investment fund statistics referring to September 2010, October 2010 and November 2010 is scheduled to take place at 10 a.m. on 19 November 2010, 21 December 2010 and 24 January 2011 respectively.

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