

## Table 2: Monthly balance of payments of the euro area

(EUR billions; transactions; non-working day and non-seasonally adjusted data)

	Cumulated figures for the 12-month period ending						May 2010 (revised)			June 2010		
	June 2009			June 2010								
	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit
<b>CURRENT ACCOUNT</b>	<b>-131.2</b>	<b>2,473.2</b>	<b>2,604.4</b>	<b>-46.6</b>	<b>2,355.0</b>	<b>2,401.6</b>	<b>-17.9</b>	<b>203.7</b>	<b>221.6</b>	<b>1.0</b>	<b>223.7</b>	<b>222.7</b>
Goods	-9.6	1,401.3	1,410.9	46.0	1,407.8	1,361.8	0.4	124.6	124.1	5.6	140.3	134.7
Services	29.9	494.5	464.6	35.5	476.4	441.0	3.9	40.0	36.2	3.8	43.4	39.6
Income	-54.7	489.8	544.5	-33.0	386.6	419.6	-16.9	31.5	48.4	-3.9	34.6	38.5
Current transfers	-96.7	87.6	184.3	-95.0	84.1	179.2	-5.4	7.6	13.0	-4.6	5.4	9.9
<b>CAPITAL ACCOUNT</b>	<b>6.9</b>	<b>19.3</b>	<b>12.4</b>	<b>6.9</b>	<b>19.2</b>	<b>12.3</b>	<b>2.0</b>	<b>2.7</b>	<b>0.8</b>	<b>-0.0</b>	<b>0.8</b>	<b>0.8</b>
	<b>Balance</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Balance</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Balance</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Balance</b>	<b>Assets</b>	<b>Liabilities</b>
<b>FINANCIAL ACCOUNT<sup>1)</sup></b>	<b>157.3</b>			<b>29.6</b>			<b>16.3</b>			<b>-1.0</b>		
<b>DIRECT INVESTMENT<sup>2)</sup></b>	<b>-158.5</b>	<b>-339.1</b>	<b>180.6</b>	<b>-80.6</b>	<b>-179.0</b>	<b>98.4</b>	<b>-12.4</b>	<b>-13.9</b>	<b>1.6</b>	<b>-7.2</b>	<b>-8.7</b>	<b>1.5</b>
Equity capital and reinvested earnings	-51.0	-225.4	174.9	67.5	-100.6	168.1	-1.6	-3.3	1.7	3.3	1.5	1.8
Other capital (mostly inter-company loans)	-108.4	-113.7	5.7	-148.1	-78.4	-69.7	-10.7	-10.6	-0.2	-10.5	-10.2	-0.3
<b>PORTFOLIO INVESTMENT</b>	<b>443.1</b>	<b>245.2</b>	<b>197.9</b>	<b>254.3</b>	<b>-135.8</b>	<b>390.1</b>	<b>64.4</b>	<b>12.3</b>	<b>52.1</b>	<b>3.2</b>	<b>11.7</b>	<b>-8.5</b>
Equity	-43.7	129.5	-173.2	45.4	-102.3	147.7	19.7	15.6	4.1	15.9	-3.0	18.9
Debt instruments	486.8	115.6	371.2	208.9	-33.4	242.3	44.7	-3.2	47.9	-12.7	14.7	-27.4
Bonds and notes	195.5	68.6	126.9	61.7	-107.2	168.9	40.5	1.1	39.4	4.7	5.2	-0.5
Money market instruments	291.3	47.0	244.3	147.2	73.8	73.4	4.3	-4.3	8.6	-17.4	9.5	-26.9
<b>MEMO ITEM: COMBINED DIRECT AND PORTFOLIO INVESTMENT</b>	<b>284.6</b>	<b>-93.9</b>	<b>378.6</b>	<b>173.7</b>	<b>-314.8</b>	<b>488.5</b>	<b>52.1</b>	<b>-1.6</b>	<b>53.6</b>	<b>-4.0</b>	<b>2.9</b>	<b>-7.0</b>
<b>FINANCIAL DERIVATIVES (NET)</b>	<b>18.9</b>			<b>4.4</b>			<b>-2.5</b>			<b>1.3</b>		
<b>OTHER INVESTMENT</b>	<b>-152.1</b>	<b>506.7</b>	<b>-658.8</b>	<b>-145.1</b>	<b>-13.1</b>	<b>-132.0</b>	<b>-33.1</b>	<b>-92.7</b>	<b>59.5</b>	<b>0.6</b>	<b>147.8</b>	<b>-147.2</b>
Eurosystem	57.9	10.0	47.8	-51.1	11.5	-62.6	13.4	3.9	9.6	-11.6	0.5	-12.1
General government	12.2	4.5	7.6	5.6	-5.3	10.9	6.4	-0.5	7.0	-0.1	-0.5	0.3
of which: currency and deposits	5.7	5.7		0.9	0.9		-0.6	-0.6		-0.2	-0.2	
MFIs (excluding the Eurosystem)	-139.0	488.4	-627.4	-49.7	32.3	-82.0	-36.0	-74.4	38.4	-5.7	142.2	-147.9
Long-term	-173.7	-93.0	-80.7	56.1	32.1	24.0	-12.8	-14.2	1.4	30.0	20.9	9.1
Short-term	34.7	581.4	-546.7	-105.8	0.2	-106.1	-23.2	-60.1	36.9	-35.7	121.3	-157.0
Other sectors	-83.2	3.7	-86.9	-49.8	-51.5	1.7	-17.0	-21.6	4.6	18.0	5.6	12.4
of which: currency and deposits	15.0	15.0		-2.6	-2.6		-12.1	-12.1		8.9	8.9	
<b>RESERVE ASSETS</b>	<b>5.9</b>	<b>5.9</b>		<b>-3.4</b>	<b>-3.4</b>		<b>-0.1</b>	<b>-0.1</b>		<b>1.2</b>	<b>1.2</b>	
Errors and omissions	-33.1			10.1			-0.3			-0.0		

Source: ECB.

1) Financial account: inflows (+); outflows (-). Reserve assets: increase (-); decrease (+).

2) Direct investment: assets refer to direct investment abroad and liabilities to direct investment in the euro area.