

2 November 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 29 OCTOBER 2010

Items not related to monetary policy operations

In the week ending 29 October 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 177 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

Extraordinary operations

Value date	Type of transaction	Maturing amount	New amount
28 October 2010	7-day US dollar liquidity-providing reverse transaction	USD 60 million	USD 60 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.7 billion to EUR 313 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.8 billion to EUR 815 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 14.6 billion to EUR 109.8 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 6.6 billion to EUR 420.3 billion. On Wednesday, 27 October 2010, a **main refinancing operation** of EUR 184 billion matured and a new one of EUR 183.4 billion was settled. Also on Wednesday, 27 October 2010, **fixed-term deposits** in an amount of EUR 63.5 billion matured and new deposits were collected in

the same amount, with a maturity of one week. On Thursday, 28 October 2010, a **longer-term refinancing operation** of EUR 23.2 billion matured and a new one of EUR 42.5 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.9 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 50.3 billion (compared with EUR 25.7 billion in the preceding week).

Since there were no new settled purchases under the Securities Markets Programme in the course of the week, the holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 124.3 billion. As a result, in the week ending 29 October 2010 the value of the accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 63.3 billion and EUR 61 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 25.3 billion to EUR 205.2 billion.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.



Consolidated financial statement of the Eurosystem - 02/11/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	334,412	0	1 Banknotes in circulation	815,022	3,834
2 Claims on non-euro area residents denominated in foreign currency	220,845	1,038	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	319,056	-653
2.1 Receivables from the IMF	69,850	-108	2.1 Current accounts (covering the minimum reserve system)	205,229	-25,266
2.2 Balances with banks and security investments, external loans and other external assets	150,995	1,145	2.2 Deposit facility	50,308	24,651
3 Claims on euro area residents denominated in foreign currency	23,739	-62	2.3 Fixed-term deposits	63,500	0
4 Claims on non-euro area residents denominated in euro	17,806	-111	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,806	-111	2.5 Deposits related to margin calls	19	-38
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	1,386	810
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	534,093	18,035	4 Debt certificates issued	0	0
5.1 Main refinancing operations	183,438	-591	5 Liabilities to other euro area residents denominated in euro	116,203	14,694
5.2 Longer-term refinancing operations	350,386	19,309	5.1 General government	109,791	14,610
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	6,412	84
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41,959	438
5.5 Marginal lending facility	264	-673	7 Liabilities to euro area residents denominated in foreign currency	935	-1,189
5.6 Credits related to margin calls	6	-10	8 Liabilities to non-euro area residents denominated in foreign currency	12,934	1,992
6 Other claims on euro area credit institutions denominated in euro	30,210	-473	8.1 Deposits, balances and other liabilities	12,934	1,992
7 Securities of euro area residents denominated in euro	437,319	1,745	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	124,317	0	9 Counterpart of special drawing rights allocated by the IMF	53,665	0
7.2 Other securities	313,002	1,745			

			10 Other liabilities	159,588	-2,209
8 General government debt denominated in euro	34,977	1	11 Revaluation accounts	296,740	0
9 Other assets	262,278	-2,459	12 Capital and reserves	78,191	0
			Total liabilities	1,895,679	17,716
Totals/sub-totals may not add up, due to rounding					
Total assets	1,895,679	17,716			
Totals/sub-totals may not add up, due to rounding					