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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 22 OCTOBER 2010

Items not related to monetary policy operations

In the week ending 22 October 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 176.9 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

Extraordinary operations

Value date	Type of transaction	Maturing amount	New amount
21 October 2010	7-day US dollar liquidity-providing reverse transaction	USD 560 million	USD 60 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.7 billion to EUR 311.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.8 billion to EUR 811.2 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 9.2 billion to EUR 95.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 7.7 billion to EUR 426.8 billion. On Wednesday, 20 October 2010, a **main refinancing operation** of EUR 186 billion matured and a new one of EUR 184 billion was settled. On the same day, **fixed-term deposits** in an amount of EUR 63.5 billion matured and new deposits were collected in an amount of EUR 63.5 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.9 billion (compared with EUR 1.4 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 25.7 billion (compared with EUR 35.8 billion in the preceding week).

Since there were no new settled purchases under the Securities Markets Programme during the course of the week, the holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 124.3 billion. As a result, in the week ending 22 October 2010 the value of the accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 63.3 billion and EUR 61 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.8 billion to EUR 230.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 22 October 2010

Assets	Balance as at 22 October 2010	Difference compared with last week due to transactions	Liabilities	Balance as at 22 October 2010	Difference compared with last week due to transactions
1 Gold and gold receivables	334 412	0	1 Banknotes in circulation	811 188	-2 802
2 Claims on non-euro area residents denominated in foreign currency	219 807	-87	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	(EUR millions) 319 709	-8 315
2.1 Receivables from the IMF	69 958	-29	2.1 Current accounts (covering the minimum reserve system)	230 495	1 812
2.2 Balances with banks and security investments, external loans and other external assets	149 849	-58	2.2 Deposit facility	25 657	-10 124
3 Claims on euro area residents denominated in foreign currency	23 801	-401	2.3 Fixed-term deposits	63 500	0
4 Claims on non-euro area residents denominated in euro	17 916	753	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 916	753	2.5 Deposits related to margin calls	56	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	577	-144
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	516 058	-2 466	4 Debt certificates issued	0	0
5.1 Main refinancing operations	184 029	-1 955	5 Liabilities to other euro area residents denominated in euro	101 509	9 338
5.2 Longer-term refinancing operations	331 077	0	5.1 General government	95 180	9 161
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	6 329	177
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41 521	-885
5.5 Marginal lending facility	937	-505	7 Liabilities to euro area residents denominated in foreign currency	2 124	1 245
5.6 Credits related to margin calls	16	-6	8 Liabilities to non-euro area residents denominated in foreign currency	10 942	-1 878
6 Other claims on euro area credit institutions denominated in euro	30 683	807	8.1 Deposits, balances and other liabilities	10 942	-1 878
7 Securities of euro area residents denominated in euro	435 573	718	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	124 317	0	9 Counterpart of special drawing rights allocated by the IMF	53 665	0
7.2 Other securities	311 257	718	10 Other liabilities	161 797	4 457
8 General government debt denominated in euro	34 975	0	11 Revaluation accounts	296 740	0
9 Other assets	264 737	1 694	12 Capital and reserves	78 191	0
Total assets	1 877 963	1 017	Total liabilities	1 877 963	1 017

Totals / sub-totals may not add up, due to rounding.