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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 15 OCTOBER 2010

Items not related to monetary policy operations

In the week ending 15 October 2010 the increase of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 176.7 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

Extraordinary operations

Value date	Type of transaction	Maturing amount	New amount
14 October 2010	7-day US dollar liquidity-providing reverse transaction	USD 60 million	USD 560 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.5 billion to EUR 310.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.9 billion to EUR 814 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 7.2 billion to EUR 86 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 63 billion to EUR 419.2 billion. On Wednesday, 13 October 2010, a **main refinancing operation** of EUR 197 billion matured and a new one of EUR 186 billion was settled. On the same day a **longer-term refinancing operation** of EUR 37.9 billion matured and a new one of EUR 52.2 billion was settled. Also on

Wednesday, 13 October 2010, **fixed-term deposits** in an amount of EUR 63.5 billion matured and new deposits were collected in the same amount, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 1.4 billion (compared with EUR 0.4 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 35.8 billion (compared with EUR 94.4 billion in the preceding week).

Since there were no new settled purchases under the Securities Markets Programme during the course of the week, the holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) remained unchanged at EUR 124.3 billion. As a result, in the week ending 15 October 2010 the value of the accumulated purchases under the Securities Markets Programme and that of the portfolio held under the covered bond purchase programme totalled EUR 63.3 billion and EUR 61 billion respectively. Both portfolios are accounted for on a held-to-maturity basis.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 77 billion to EUR 228.7 billion.

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Consolidated weekly financial statement of the Eurosystem as at 15 October 2010

(EUR millions)

Assets	Balance as at 15 October 2010	Difference compared with last week due to transactions	Liabilities	Balance as at 15 October 2010	Difference compared with last week due to transactions
1 Gold and gold receivables	334.411	1	1 Banknotes in circulation	813.990	-1.867
2 Claims on non-euro area residents denominated in foreign currency	219.894	6	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	328.024	18.339
2.1 Receivables from the IMF	69.986	-31	2.1 Current accounts (covering the minimum reserve system)	228.684	76.966
2.2 Balances with banks and security investments, external loans and other external assets	149.907	37	2.2 Deposit facility	35.782	-58.632
3 Claims on euro area residents denominated in foreign currency	24.202	-146	2.3 Fixed-term deposits	63.500	0
4 Claims on non-euro area residents denominated in euro	17.164	-1.178	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.164	-1.178	2.5 Deposits related to margin calls	59	4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	721	-474
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	518.524	4.323	4 Debt certificates issued	0	0
5.1 Main refinancing operations	185.984	-11.065	5 Liabilities to other euro area residents denominated in euro	92.171	-6.983
5.2 Longer-term refinancing operations	331.077	14.333	5.1 General government	86.019	-7.196
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	6.151	212
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	42.406	-160
5.5 Marginal lending facility	1.442	1.050	7 Liabilities to euro area residents denominated in foreign currency	878	-749
5.6 Credits related to margin calls	22	5	8 Liabilities to non-euro area residents denominated in foreign currency	12.820	424
6 Other claims on euro area credit institutions denominated in euro	29.876	796	8.1 Deposits, balances and other liabilities	12.820	424
7 Securities of euro area residents denominated in euro	434.855	1.526	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	124.317	0	9 Counterpart of special drawing rights allocated by the IMF	53.665	0
7.2 Other securities	310.539	1.526	10 Other liabilities	157.340	463
8 General government debt denominated in euro	34.975	0	11 Revaluation accounts	296.740	0
9 Other assets	263.043	3.665	12 Capital and reserves	78.191	0
Total assets	1.876.946	8.993	Total liabilities	1.876.946	8.993

Totals / sub-totals may not add up, due to rounding.