

24 August 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 20 AUGUST 2010

Items not related to monetary policy operations

In the week ending 20 August 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 191.2 billion on account of customer and portfolio transactions and US dollar liquidity-providing transactions (see below).

Extraordinary transactions

Value date	Type of transaction	Maturing amount	New amount
19 August 2010	7-day US dollar liquidity-providing reverse transaction	USD 0.4 billion	USD 0.04 billion

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.2 billion to EUR 298.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.2 billion to EUR 815.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 5.8 billion to EUR 79 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 17.1 billion to EUR 452.6 billion. On Wednesday, 18 August 2010, a **main refinancing operation** of EUR 153.7 billion matured and a new one of EUR 155.2 billion was settled. On the same date, **fixed-term deposits** in an amount of EUR 60.5 billion matured and new deposits were collected in an amount of EUR 60.5 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 74.2 billion (compared with EUR 55.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 327 million to EUR 121.8 billion. This is due to settled purchases of nearly EUR 338 million under the Securities Markets Programme which more than offset maturing bonds of EUR 10 million that were acquired under the euro-denominated covered bond purchase programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 17.9 billion to EUR 237.6 billion.

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Consolidated financial statement of the Eurosystem - 24/08/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	351,970	0	1 Banknotes in circulation	815,653	-4,238
2 Claims on non-euro area residents denominated in foreign currency	234,036	-413	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	372,422	761
2.1 Receivables from the IMF	73,935	-113	2.1 Current accounts (covering the minimum reserve system)	237,576	-17,937
2.2 Balances with banks and security investments, external loans and other external assets	160,101	-300	2.2 Deposit facility	74,181	18,596
3 Claims on euro area residents denominated in foreign currency	30,041	-431	2.3 Fixed-term deposits	60,500	0
4 Claims on non-euro area residents denominated in euro	18,387	1,424	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,387	1,424	2.5 Deposits related to margin calls	165	101
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	1,979	815
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	587,419	1,577	4 Debt certificates issued	0	0
5.1 Main refinancing operations	155,227	1,480	5 Liabilities to other euro area residents denominated in euro	85,824	5,717
5.2 Longer-term refinancing operations	431,791	0	5.1 General government	78,962	5,822
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	6,862	-106
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	40,973	377
5.5 Marginal lending facility	340	87	7 Liabilities to euro area residents denominated in foreign currency	1,067	51
5.6 Credits related to margin calls	61	10	8 Liabilities to non-euro area residents denominated in foreign currency	15,055	-864
6 Other claims on euro area credit institutions denominated in euro	37,529	-2,000	8.1 Deposits, balances and other liabilities	15,055	-864
7 Securities of euro area residents denominated in euro	420,281	532	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	121,801	327	9 Counterpart of special drawing rights allocated by the IMF	56,711	0
7.2 Other securities	298,480	204			

			10 Other liabilities	159,370	359
8 General government debt denominated in euro	35,041	0			
			11 Revaluation accounts	328,818	0
9 Other assets	241,360	2,289	12 Capital and reserves	78,191	0
			Total liabilities	1,956,064	2,978
Totals/sub-totals may not add up, due to rounding					
Total assets	1,956,064	2,978			
Totals/sub-totals may not add up, due to rounding					