



EUROPEAN CENTRAL BANK

EUROSYSTEM

17 August 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 13 AUGUST 2010

Items not related to monetary policy operations

In the week ending 13 August 2010 the decrease of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the trading of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 191.3 billion on account of customer and portfolio transactions and US dollar liquidity-providing transactions.

Extraordinary transactions

Value date	Type of transaction	Maturing amount	New amount
12 August 2010	7-day US dollar liquidity-providing reverse transaction	-	USD 0.4 billion
12 August 2010	84-day US dollar liquidity-providing reverse transaction	USD 1.0 billion	-

The liquidity-providing transactions were conducted by the Eurosystem in connection with the temporary reciprocal currency arrangement (swap line) that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1 billion to EUR 298.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.7 billion to EUR 819.9 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 2.8 billion to EUR 73.1 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 94.5 billion to EUR 469.7 billion. On Wednesday, 11

August 2010, a **main refinancing operation** of EUR 154.9 billion matured and a new one of EUR 153.7 billion was settled. Also, on Wednesday, 11 August 2010, a **longer-term refinancing operation** of EUR 49.4 billion matured and a new one of EUR 39.1 billion was settled. On the same date, **fixed-term deposits** in an amount of EUR 60.5 billion matured and new deposits were collected in an amount of EUR 60.5 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 55.6 billion (compared with EUR 161.3 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 10 million as a result of purchases settled under the Securities Markets Programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 101.3 billion to EUR 255.5 billion.

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Consolidated financial statement of the Eurosystem - 17/08/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	351,970	-1	1 Banknotes in circulation	819,892	-2,668
2 Claims on non-euro area residents denominated in foreign currency	234,449	-1,631	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	371,661	-4,414
2.1 Receivables from the IMF	74,048	-4	2.1 Current accounts (covering the minimum reserve system)	255,513	101,331
2.2 Balances with banks and security investments, external loans and other external assets	160,401	-1,627	2.2 Deposit facility	55,585	-105,744
3 Claims on euro area residents denominated in foreign currency	30,472	81	2.3 Fixed-term deposits	60,500	0
4 Claims on non-euro area residents denominated in euro	16,962	-604	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,962	-604	2.5 Deposits related to margin calls	63	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	1,164	318
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	585,841	-11,219	4 Debt certificates issued	0	0
5.1 Main refinancing operations	153,747	-1,098	5 Liabilities to other euro area residents denominated in euro	80,107	-2,944
5.2 Longer-term refinancing operations	431,791	-10,251	5.1 General government	73,139	-2,818
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	6,968	-126
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	40,596	-766
5.5 Marginal lending facility	253	168	7 Liabilities to euro area residents denominated in foreign currency	1,016	1
5.6 Credits related to margin calls	51	-38	8 Liabilities to non-euro area residents denominated in foreign currency	15,919	-1,124
6 Other claims on euro area credit institutions denominated in euro	39,529	-1,686	8.1 Deposits, balances and other liabilities	15,919	-1,124
7 Securities of euro area residents denominated in euro	419,749	1,025	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	121,473	10	9 Counterpart of special drawing rights allocated by the IMF	56,711	0
7.2 Other securities	298,276	1,015			

			10 Other liabilities	159,011	-224
8 General government debt denominated in euro	35,041	0			
			11 Revaluation accounts	328,818	0
9 Other assets	239,071	2,213	12 Capital and reserves	78,191	0
			Total liabilities	1,953,086	-11,821
Totals/sub-totals may not add up, due to rounding					
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