

20 July 2010

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 16 JULY 2010

#### Items not related to monetary policy operations

In the week ending 16 July 2010 the increase of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 191.3 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.3 billion to EUR 295.9 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.2 billion to EUR 819 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 8.9 billion to EUR 91.9 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 130.5 billion to EUR 500.8 billion. On Wednesday, 14 July 2010, a **main refinancing operation** of EUR 229.1 billion matured and a new one of EUR 195.7 billion was settled. On the same date a **longer-term refinancing operation** of EUR 31.6 billion matured and a new one of EUR 49.4 billion was settled. Also on Wednesday, 14 July 2010, **fixed-term deposits** in an amount of EUR 59 billion matured and new deposits were collected in an amount of EUR 60 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 58.6 billion (compared with EUR 205.5 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 302 million to EUR 121.2 billion as a result of settled purchases under the Securities Markets Programme.

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 139.1 billion to EUR 265.9 billion.

**European Central Bank**

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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## Consolidated financial statement of the Eurosystem - 20/07/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
<b>1 Gold and gold receivables</b>	<b>352,093</b>	<b>1</b>	<b>1 Banknotes in circulation</b>	<b>818,993</b>	<b>162</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>234,071</b>	<b>-171</b>	<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>384,440</b>	<b>-6,996</b>
2.1 Receivables from the IMF	73,990	-49	2.1 Current accounts (covering the minimum reserve system)	265,865	139,082
2.2 Balances with banks and security investments, external loans and other external assets	160,080	-122	2.2 Deposit facility	58,550	-146,994
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>30,479</b>	<b>-301</b>	2.3 Fixed-term deposits	60,000	1,000
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>19,690</b>	<b>2,144</b>	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19,690	2,144	2.5 Deposits related to margin calls	25	-84
4.2 Claims arising from the credit facility under ERM II	0	0	<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>626</b>	<b>-18</b>
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>619,406</b>	<b>-15,603</b>	<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
5.1 Main refinancing operations	195,661	-33,410	<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>100,028</b>	<b>-8,879</b>
5.2 Longer-term refinancing operations	423,722	17,795	5.1 General government	91,913	-8,916
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,115	37
5.4 Structural reverse operations	0	0	<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>42,785</b>	<b>595</b>
5.5 Marginal lending facility	1	-1	<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>909</b>	<b>-6</b>
5.6 Credits related to margin calls	22	12	<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>15,676</b>	<b>-605</b>
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>42,630</b>	<b>-379</b>	8.1 Deposits, balances and other liabilities	15,676	-605
<b>7 Securities of euro area residents denominated in euro</b>	<b>417,074</b>	<b>-963</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	121,196	302	<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>56,711</b>	<b>0</b>
7.2 Other securities	295,878	-1,265			

			<b>10 Other liabilities</b>	<b>159,811</b>	<b>-2,011</b>
<b>8 General government debt denominated in euro</b>	<b>35,041</b>	<b>4</b>	<b>11 Revaluation accounts</b>	<b>328,818</b>	<b>0</b>
<b>9 Other assets</b>	<b>236,504</b>	<b>-2,491</b>	<b>12 Capital and reserves</b>	<b>78,191</b>	<b>0</b>
			<b>Total liabilities</b>	<b>1,986,989</b>	<b>-17,759</b>
Totals/sub-totals may not add up, due to rounding					
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