

13 July 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 9 JULY 2010

Items not related to monetary policy operations

In the week ending 9 July 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 191.1 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 470 million to EUR 297.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.4 billion to EUR 818.8 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 14.9 billion to EUR 100.8 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 46.6 billion to EUR 370.5 billion. On Wednesday, 7 July 2010, a **main refinancing operation** of EUR 162.9 billion matured and a new one of EUR 229.1 billion was settled. On the same date a liquidity-providing **fine-tuning operation** of EUR 111.2 billion matured. Also on Wednesday, 7 July 2010, **fixed-term deposits** in an amount of EUR 31.9 billion matured and new deposits were collected in an amount of EUR 59 billion, with a maturity of one week.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.5 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 205.5 billion (compared with EUR 231.7 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 832 million to EUR 120.9 billion as a result of settled purchases of EUR 796.5 million under the Securities Markets Programme and of EUR 35.5 million under the euro-denominated covered bond purchase programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 33.6 billion to EUR 126.8 billion.



Consolidated financial statement of the Eurosystem - 13/07/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	352,092	0	1 Banknotes in circulation	818,831	2,361
2 Claims on non-euro area residents denominated in foreign currency	234,242	1,603	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	391,437	-32,595
2.1 Receivables from the IMF	74,040	-38	2.1 Current accounts (covering the minimum reserve system)	126,783	-33,597
2.2 Balances with banks and security investments, external loans and other external assets	160,202	1,641	2.2 Deposit facility	205,544	-26,173
3 Claims on euro area residents denominated in foreign currency	30,780	-564	2.3 Fixed-term deposits	59,000	27,134
4 Claims on non-euro area residents denominated in euro	17,545	662	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,545	662	2.5 Deposits related to margin calls	109	40
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	645	-173
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	635,009	-45,567	4 Debt certificates issued	0	0
5.1 Main refinancing operations	229,070	66,158	5 Liabilities to other euro area residents denominated in euro	108,907	-14,934
5.2 Longer-term refinancing operations	405,927	0	5.1 General government	100,829	-14,872
5.3 Fine-tuning reverse operations	0	-111,237	5.2 Other liabilities	8,078	-62
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	42,190	307
5.5 Marginal lending facility	1	-482	7 Liabilities to euro area residents denominated in foreign currency	915	-11
5.6 Credits related to margin calls	10	-5	8 Liabilities to non-euro area residents denominated in foreign currency	16,281	800
6 Other claims on euro area credit institutions denominated in euro	43,009	-762	8.1 Deposits, balances and other liabilities	16,281	800
7 Securities of euro area residents denominated in euro	418,037	1,302	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	120,894	832	9 Counterpart of special drawing rights allocated by the IMF	56,711	0
7.2 Other securities	297,143	470			

			10 Other liabilities	161,822	-818
8 General government debt denominated in euro	35,037	-48	11 Revaluation accounts	328,818	0
9 Other assets	238,995	-1,690	12 Capital and reserves	78,191	0
			Total liabilities	2,004,747	-45,063
Totals/sub-totals may not add up, due to rounding					
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