



EUROPEAN CENTRAL BANK

EUROSYSTEM

29 June 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 25 JUNE 2010

Items not related to monetary policy operations

In the week ending 25 June 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 172.6 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.4 billion to EUR 299.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.8 billion to EUR 809.8 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 24.4 billion to EUR 155.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 30.8 billion to EUR 534.9 billion. On Wednesday, 23 June 2010, a **main refinancing operation** of EUR 126.7 billion matured and a new one of EUR 151.5 billion was settled. On the same date, **fixed-term deposits** in an amount of EUR 47 billion matured and new deposits in an amount of EUR 51 billion with a maturity of one week were collected.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.6 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 284.4 billion (compared with EUR 232 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 5.5 billion to EUR 115.1 billion as a result of settled purchases of EUR 4.2 billion under the Securities Markets Programme and of EUR 1.3 billion under the euro-denominated covered bond purchase programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 50.6 billion to EUR 245.1 billion.

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Consolidated financial statement of the Eurosystem - 29/06/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	286,690	0	1 Banknotes in circulation	809,750	825
2 Claims on non-euro area residents denominated in foreign currency	212,992	-727	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	580,559	5,646
2.1 Receivables from the IMF	69,343	-23	2.1 Current accounts (covering the minimum reserve system)	245,063	-50,620
2.2 Balances with banks and security investments, external loans and other external assets	143,649	-704	2.2 Deposit facility	284,357	52,312
3 Claims on euro area residents denominated in foreign currency	28,287	412	2.3 Fixed-term deposits	51,000	4,000
4 Claims on non-euro area residents denominated in euro	16,276	-175	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,276	-175	2.5 Deposits related to margin calls	138	-46
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	1,038	-6
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	870,354	25,441	4 Debt certificates issued	0	0
5.1 Main refinancing operations	151,512	24,840	5 Liabilities to other euro area residents denominated in euro	163,543	23,980
5.2 Longer-term refinancing operations	718,236	37	5.1 General government	155,424	24,405
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,119	-425
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41,429	-365
5.5 Marginal lending facility	565	554	7 Liabilities to euro area residents denominated in foreign currency	957	-95
5.6 Credits related to margin calls	42	10	8 Liabilities to non-euro area residents denominated in foreign currency	14,648	-50
6 Other claims on euro area credit institutions denominated in euro	42,231	2,866	8.1 Deposits, balances and other liabilities	14,648	-50
7 Securities of euro area residents denominated in euro	414,448	4,071	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	115,097	5,494	9 Counterpart of special drawing rights allocated by the IMF	53,033	0
7.2 Other securities	299,351	-1,423			

			10 Other liabilities	162,161	-431
8 General government debt denominated in euro	35,576	0			
			11 Revaluation accounts	249,205	0
9 Other assets	247,391	-2,383	12 Capital and reserves	77,922	0
			Total liabilities	2,154,245	29,505
Totals/sub-totals may not add up, due to rounding					
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