



EUROPEAN CENTRAL BANK

EUROSYSTEM

22 June 2010

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 18 JUNE 2010

#### Items not related to monetary policy operations

In the week ending 18 June 2010 the decrease of EUR 1 million in **gold and gold receivables** (asset item 1) reflected a technical adjustment carried out by a Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 172.8 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 2 billion to EUR 300.8 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.8 billion to EUR 808.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 8.5 billion to EUR 131 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 161 billion to EUR 565.7 billion. On Wednesday, 16 June 2010, a **main refinancing operation** of EUR 122 billion matured and a new one of EUR 126.7 billion was settled. On the same date, a **longer-term refinancing operation** of EUR 20.5 billion matured and a new one of EUR 31.6 billion was settled. Also on Wednesday, 16 June 2010, **fixed-term deposits** in an amount of EUR 40.5 billion matured and new deposits in an amount of EUR 47 billion with a maturity of one week were collected.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.4 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 232 billion (compared with EUR 384.3 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 5.9 billion to EUR 109.6 billion as a result of settled purchases

of EUR 4 billion under the Securities Markets Programme and of EUR 1.9 billion under the euro-denominated covered bond purchase programme.

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 157.9 billion to EUR 295.7 billion.

**European Central Bank**

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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## Consolidated financial statement of the Eurosystem - 22/06/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
<b>1 Gold and gold receivables</b>	<b>286,691</b>	<b>-1</b>	<b>1 Banknotes in circulation</b>	<b>808,925</b>	<b>-818</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>213,718</b>	<b>61</b>	<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>574,912</b>	<b>12,302</b>
2.1 Receivables from the IMF	69,365	-10	2.1 Current accounts (covering the minimum reserve system)	295,683	157,869
2.2 Balances with banks and security investments, external loans and other external assets	144,353	71	2.2 Deposit facility	232,045	-152,215
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>27,875</b>	<b>-717</b>	2.3 Fixed-term deposits	47,000	6,500
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>16,451</b>	<b>-582</b>	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,451	-582	2.5 Deposits related to margin calls	184	148
4.2 Claims arising from the credit facility under ERM II	0	0	<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>1,044</b>	<b>321</b>
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>844,913</b>	<b>15,391</b>	<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
5.1 Main refinancing operations	126,672	4,633	<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>139,563</b>	<b>8,958</b>
5.2 Longer-term refinancing operations	718,199	11,123	5.1 General government	131,019	8,536
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,544	422
5.4 Structural reverse operations	0	0	<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>41,794</b>	<b>648</b>
5.5 Marginal lending facility	11	-356	<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>1,051</b>	<b>-40</b>
5.6 Credits related to margin calls	32	-9	<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>14,698</b>	<b>-737</b>
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>39,365</b>	<b>-1,086</b>	8.1 Deposits, balances and other liabilities	14,698	-737
<b>7 Securities of euro area residents denominated in euro</b>	<b>410,377</b>	<b>3,915</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	109,603	5,870	<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>53,033</b>	<b>0</b>
7.2 Other securities	300,774	-1,955			

			<b>10 Other liabilities</b>	<b>162,591</b>	<b>-3,019</b>
<b>8 General government debt denominated in euro</b>	<b>35,576</b>	<b>0</b>			
			<b>11 Revaluation accounts</b>	<b>249,205</b>	<b>0</b>
<b>9 Other assets</b>	<b>249,774</b>	<b>633</b>	<b>12 Capital and reserves</b>	<b>77,922</b>	<b>0</b>
			<b>Total liabilities</b>	<b>2,124,740</b>	<b>17,614</b>
Totals/sub-totals may not add up, due to rounding					
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