



EUROPEAN CENTRAL BANK

EUROSYSTEM

15 June 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 11 JUNE 2010

Items not related to monetary policy operations

In the week ending 11 June 2010 the decrease of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the net sale of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 172.7 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.7 billion to EUR 302.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.3 billion to EUR 809.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 5.3 billion to EUR 122.5 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 35.9 billion to EUR 404.7 billion. On Wednesday, 9 June 2010, a **main refinancing operation** of EUR 117.7 billion matured and a new one of EUR 122 billion was settled. On the same date, **deposits** in an amount of EUR 35 billion matured and new deposits with a maturity of one week were collected in an amount of EUR 40.5 billion. On Thursday, 10 June 2010, a **longer-term refinancing operation** of EUR 1.7 billion matured.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.4 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 384.3 billion (compared with EUR 350.9 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 7.6 billion to EUR 103.7 billion as a result of settled purchases

of EUR 6.7 billion under the Securities Markets Programme and of EUR 0.9 billion under the euro-denominated covered bond purchase programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 33.5 billion to EUR 137.8 billion.

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Consolidated financial statement of the Eurosystem - 15/06/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	286,691	-1	1 Banknotes in circulation	809,744	302
2 Claims on non-euro area residents denominated in foreign currency	213,657	637	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	562,610	5,353
2.1 Receivables from the IMF	69,375	-65	2.1 Current accounts (covering the minimum reserve system)	137,814	-33,511
2.2 Balances with banks and security investments, external loans and other external assets	144,282	702	2.2 Deposit facility	384,260	33,359
3 Claims on euro area residents denominated in foreign currency	28,591	-113	2.3 Fixed-term deposits	40,500	5,500
4 Claims on non-euro area residents denominated in euro	17,033	-810	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,033	-810	2.5 Deposits related to margin calls	36	6
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	723	110
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	829,523	2,946	4 Debt certificates issued	0	0
5.1 Main refinancing operations	122,039	4,312	5 Liabilities to other euro area residents denominated in euro	130,605	5,234
5.2 Longer-term refinancing operations	707,076	-1,728	5.1 General government	122,484	5,329
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,122	-95
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41,146	506
5.5 Marginal lending facility	367	359	7 Liabilities to euro area residents denominated in foreign currency	1,092	-1,093
5.6 Credits related to margin calls	41	4	8 Liabilities to non-euro area residents denominated in foreign currency	15,434	2,170
6 Other claims on euro area credit institutions denominated in euro	40,451	2,877	8.1 Deposits, balances and other liabilities	15,434	2,170
7 Securities of euro area residents denominated in euro	406,461	5,812	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	103,733	7,554	9 Counterpart of special drawing rights allocated by the IMF	53,033	0
7.2 Other securities	302,729	-1,743			

			10 Other liabilities	165,611	-4,572
8 General government debt denominated in euro	35,576	0	11 Revaluation accounts	249,205	0
9 Other assets	249,141	-2,730	12 Capital and reserves	77,922	608
			Total liabilities	2,107,126	8,618
Totals/sub-totals may not add up, due to rounding					
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