



EUROPEAN CENTRAL BANK

EUROSYSTEM

8 June 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 4 JUNE 2010

Items not related to monetary policy operations

In the week ending 4 June 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 4.5 billion to EUR 173.2 billion on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity-providing transactions

On 3 June 2010, a seven-day liquidity-providing operation of USD 5.4 billion matured. This operation was conducted by the Eurosystem in connection with the temporary reciprocal currency arrangements (swap line) that the European Central Bank has established with the Federal Reserve System.

Value date	Type of transaction	Maturing amount	New amount
3 June 2010	7-day US dollar liquidity-providing reverse transaction	USD 5.4 billion	-

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 3.7 billion to EUR 304.5 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.7 billion to EUR 809.4 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 20.6 billion to EUR 117.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 31.8 billion to EUR 440.7 billion. On Wednesday, 2 June 2010, a **main refinancing operation** of EUR 106 billion matured and a new one of

EUR 117.7 billion was settled. On the same date, **deposits** in an amount of EUR 26.5 billion matured and new deposits with a maturity of one week were collected in an amount of EUR 35 billion.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.3 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 350.9 billion (compared with EUR 316.2 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 6.2 billion to EUR 96.2 billion as a result of settled purchases of EUR 4.9 billion under the Securities Markets Programme and of EUR 1.3 billion under the euro-denominated covered bond purchase programme.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 12.4 billion to EUR 171.3 billion.

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Consolidated financial statement of the Eurosystem - 08/06/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	286,692	0	1 Banknotes in circulation	809,442	4,737
2 Claims on non-euro area residents denominated in foreign currency	213,020	747	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	557,257	30,913
2.1 Receivables from the IMF	69,441	-84	2.1 Current accounts (covering the minimum reserve system)	171,325	-12,350
2.2 Balances with banks and security investments, external loans and other external assets	143,580	830	2.2 Deposit facility	350,902	34,739
3 Claims on euro area residents denominated in foreign currency	28,705	-5,038	2.3 Fixed-term deposits	35,000	8,500
4 Claims on non-euro area residents denominated in euro	17,843	-218	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,843	-218	2.5 Deposits related to margin calls	30	24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	613	106
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	826,577	11,439	4 Debt certificates issued	0	0
5.1 Main refinancing operations	117,727	11,713	5 Liabilities to other euro area residents denominated in euro	125,371	-20,358
5.2 Longer-term refinancing operations	708,805	-32	5.1 General government	117,154	-20,560
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,217	202
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	40,639	-7,867
5.5 Marginal lending facility	8	-242	7 Liabilities to euro area residents denominated in foreign currency	2,184	133
5.6 Credits related to margin calls	37	1	8 Liabilities to non-euro area residents denominated in foreign currency	13,265	123
6 Other claims on euro area credit institutions denominated in euro	37,574	-2,840	8.1 Deposits, balances and other liabilities	13,265	123
7 Securities of euro area residents denominated in euro	400,650	2,439	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	96,178	6,168	9 Counterpart of special drawing rights allocated by the IMF	53,033	0
7.2 Other securities	304,471	-3,729			

			10 Other liabilities	170,183	2,269
8 General government debt denominated in euro	35,576	0			
			11 Revaluation accounts	249,205	0
9 Other assets	251,871	3,529	12 Capital and reserves	77,314	0
			Total liabilities	2,098,508	10,057
Totals/sub-totals may not add up, due to rounding					
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