



EUROPEAN CENTRAL BANK

EUROSYSTEM

11 May 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 7 MAY 2010

Items not related to monetary policy operations

In the week ending 7 May 2010 the decrease of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the sale of gold by one Eurosystem central bank (consistent with the Central Bank Gold Agreement that came into effect on 27 September 2009).

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 169.9 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 4 billion to EUR 308.5 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.4 billion to EUR 802.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 6.4 billion to EUR 98.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 14.1 billion to EUR 478 billion. On Wednesday, 5 May 2010, a **main refinancing operation** of EUR 75.6 billion matured and a new one of EUR 90.3 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 2.4 billion (compared with EUR 0.8 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 282 billion (compared with EUR 251.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 1.4 billion to EUR 51.6 billion in the week ending 7 May 2010.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 25.3 billion to EUR 172.2 billion.



Consolidated financial statement of the Eurosystem - 11/05/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
1 Gold and gold receivables	286,698	-1	1 Banknotes in circulation	802,585	4,440
2 Claims on non-euro area residents denominated in foreign currency	209,604	-2,091	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	454,177	5,071
2.1 Receivables from the IMF	66,485	-32	2.1 Current accounts (covering the minimum reserve system)	172,162	-25,334
2.2 Balances with banks and security investments, external loans and other external assets	143,120	-2,058	2.2 Deposit facility	282,013	30,404
3 Claims on euro area residents denominated in foreign currency	28,760	1,544	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,827	-676	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,827	-676	2.5 Deposits related to margin calls	2	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	625	136
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	759,976	16,345	4 Debt certificates issued	0	0
5.1 Main refinancing operations	90,317	14,720	5 Liabilities to other euro area residents denominated in euro	107,857	-5,229
5.2 Longer-term refinancing operations	667,245	0	5.1 General government	98,584	-6,359
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	9,272	1,130
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	56,658	16,538
5.5 Marginal lending facility	2,382	1,628	7 Liabilities to euro area residents denominated in foreign currency	2,786	1,709
5.6 Credits related to margin calls	33	-3	8 Liabilities to non-euro area residents denominated in foreign currency	12,662	-1,804
6 Other claims on euro area credit institutions denominated in euro	33,947	1,199	8.1 Deposits, balances and other liabilities	12,662	-1,804
7 Securities of euro area residents denominated in euro	360,184	5,440	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	51,648	1,405	9 Counterpart of special drawing rights allocated by the IMF	53,033	0
7.2 Other securities	308,536	4,035			

			10 Other liabilities	166,996	5,561
8 General government debt denominated in euro	35,576	0			
			11 Revaluation accounts	249,205	0
9 Other assets	251,669	4,662	12 Capital and reserves	76,657	0
			Total liabilities	1,983,241	26,422
			Totals/sub-totals may not add up, due to rounding		
Total assets	1,983,241	26,422			
Totals/sub-totals may not add up, due to rounding					