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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSISTEM AS AT 9 APRIL 2010

Items not related to monetary policy operations

In the week ending 9 April 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 170.9 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.6 billion to EUR 302.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.2 billion to EUR 797.5 billion. **Liabilities to general government** (liability item 5.1) fell by EUR 5.8 billion to EUR 112.4 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 15.8 billion to EUR 481.6 billion. On Wednesday, 7 April 2010, a **main refinancing operation** of EUR 78.3 billion matured and a new one of EUR 71.5 billion was settled. On Thursday, 8 April 2010, a **longer-term refinancing operation** of EUR 2.4 billion, with a maturity of six months, matured.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 249.3 billion (compared with EUR 242.7 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 1.7 billion to EUR 46.1 billion in the week ending 9 April 2010.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 1.2 billion to EUR 177.9 billion.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

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Consolidated financial statement of the Eurosystem - 13/04/2010

| Assets (EUR millions) | Balance | Difference compared with last week due to transactions | Liabilities (EUR millions) | Balance | Difference compared with last week due to transactions |
|---|----------------|--|---|----------------|--|
| 1 Gold and gold receivables | 286,699 | 0 | 1 Banknotes in circulation | 797,516 | -4,196 |
| 2 Claims on non-euro area residents denominated in foreign currency | 209,389 | -1,165 | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 427,223 | 5,386 |
| 2.1 Receivables from the IMF | 66,652 | 155 | 2.1 Current accounts (covering the minimum reserve system) | 177,926 | -1,245 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 142,737 | -1,321 | 2.2 Deposit facility | 249,291 | 6,631 |
| 3 Claims on euro area residents denominated in foreign currency | 28,501 | -760 | 2.3 Fixed-term deposits | 0 | 0 |
| 4 Claims on non-euro area residents denominated in euro | 17,150 | -402 | 2.4 Fine-tuning reverse operations | 0 | 0 |
| 4.1 Balances with banks, security investments and loans | 17,150 | -402 | 2.5 Deposits related to margin calls | 7 | 0 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 0 | 3 Other liabilities to euro area credit institutions denominated in euro | 578 | -91 |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 730,854 | -9,171 | 4 Debt certificates issued | 0 | 0 |
| 5.1 Main refinancing operations | 71,535 | -6,731 | 5 Liabilities to other euro area residents denominated in euro | 120,445 | -5,888 |
| 5.2 Longer-term refinancing operations | 659,283 | -2,367 | 5.1 General government | 112,354 | -5,797 |
| 5.3 Fine-tuning reverse operations | 0 | 0 | 5.2 Other liabilities | 8,091 | -91 |
| 5.4 Structural reverse operations | 0 | 0 | 6 Liabilities to non-euro area residents denominated in euro | 36,480 | -717 |
| 5.5 Marginal lending facility | 1 | -68 | 7 Liabilities to euro area residents denominated in foreign currency | 932 | -449 |
| 5.6 Credits related to margin calls | 35 | -4 | 8 Liabilities to non-euro area residents denominated in foreign currency | 12,986 | -1,560 |
| 6 Other claims on euro area credit institutions denominated in euro | 29,025 | 2,283 | 8.1 Deposits, balances and other liabilities | 12,986 | -1,560 |
| 7 Securities of euro area residents denominated in euro | 348,494 | 3,291 | 8.2 Liabilities arising from the credit facility under ERM II | 0 | 0 |
| 7.1 Securities held for monetary policy purposes | 46,107 | 1,678 | 9 Counterpart of special drawing rights allocated by the IMF | 53,033 | 0 |
| 7.2 Other securities | 302,387 | 1,613 | | | |

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|--|------------------|---------------|--------------------------------|------------------|---------------|
| | | | 10 Other liabilities | 161,598 | 1,404 |
| 8 General government debt denominated in euro | 36,122 | 0 | | | |
| | | | 11 Revaluation accounts | 249,205 | 0 |
| 9 Other assets | 250,421 | 29 | 12 Capital and reserves | 76,655 | 215 |
| | | | Total liabilities | 1,936,654 | -5,895 |
| Totals/sub-totals may not add up, due to rounding | | | | | |
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| Totals/sub-totals may not add up, due to rounding | | | | | |