

23 March 2010

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 19 MARCH 2010

#### Items not related to monetary policy operations

In the week ending 19 March 2010 the increase of EUR 1 million in **gold and gold receivables** (asset item 1) reflected the purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 161 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.5 billion to EUR 297.8 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.4 billion to EUR 787.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 8.6 billion to EUR 113.5 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 34.2 billion to EUR 528.3 billion. On Wednesday, 17 March 2010, a **main refinancing operation** of EUR 78.4 billion matured and a new one of EUR 79 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 195.1 billion (compared with EUR 160.3 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 0.9 billion to EUR 42.4 billion in the week ending 19 March 2010.

## Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 39.6 billion to EUR 223.1 billion.

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## Consolidated financial statement of the Eurosystem - 23/03/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
<b>1 Gold and gold receivables</b>	<b>266,920</b>	<b>1</b>	<b>1 Banknotes in circulation</b>	<b>787,725</b>	<b>-408</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>198,025</b>	<b>817</b>	<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>418,218</b>	<b>-4,745</b>
2.1 Receivables from the IMF	64,235	-62	2.1 Current accounts (covering the minimum reserve system)	223,079	-39,570
2.2 Balances with banks and security investments, external loans and other external assets	133,790	879	2.2 Deposit facility	195,137	34,825
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>28,375</b>	<b>88</b>	2.3 Fixed-term deposits	0	0
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>16,125</b>	<b>383</b>	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,125	383	2.5 Deposits related to margin calls	2	0
4.2 Claims arising from the credit facility under ERM II	0	0	<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>589</b>	<b>-1,820</b>
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>723,427</b>	<b>578</b>	<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
5.1 Main refinancing operations	79,032	629	<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>121,602</b>	<b>8,657</b>
5.2 Longer-term refinancing operations	644,314	0	5.1 General government	113,490	8,621
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,112	36
5.4 Structural reverse operations	0	0	<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>37,860</b>	<b>-987</b>
5.5 Marginal lending facility	52	-55	<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>1,551</b>	<b>232</b>
5.6 Credits related to margin calls	29	3	<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>12,559</b>	<b>485</b>
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>25,429</b>	<b>-1,757</b>	8.1 Deposits, balances and other liabilities	12,559	485
<b>7 Securities of euro area residents denominated in euro</b>	<b>340,258</b>	<b>1,407</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	42,442	899	<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>51,249</b>	<b>0</b>
7.2 Other securities	297,817	508			

			<b>10 Other liabilities</b>	<b>163,104</b>	<b>1,525</b>
<b>8 General government debt denominated in euro</b>	<b>36,137</b>	<b>0</b>			
			<b>11 Revaluation accounts</b>	<b>220,213</b>	<b>0</b>
<b>9 Other assets</b>	<b>255,015</b>	<b>1,499</b>	<b>12 Capital and reserves</b>	<b>75,043</b>	<b>78</b>
			<b>Total liabilities</b>	<b>1,889,712</b>	<b>3,015</b>
			Totals/sub-totals may not add up, due to rounding		
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