

16 March 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 12 MARCH 2010

Items not related to monetary policy operations

In the week ending 12 March 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 160.9 billion.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.3 billion to EUR 297.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.2 billion to EUR 788.1 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 3.6 billion to EUR 104.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 97.4 billion to EUR 562.5 billion. On Wednesday, 10 March 2010, a **main refinancing operation** of EUR 80.5 billion matured and a new one of EUR 78.4 billion was settled. On the same day, a **longer-term refinancing operation** of EUR 2.8 billion, with a maturity of one month, matured and a new one of EUR 9.3 billion was settled. On Thursday, 11 March 2010, a **longer-term refinancing operation** of EUR 2.9 billion, with a maturity of three months, matured, as did a **longer-term refinancing operation** of EUR 3.69 billion, with a maturity of six months.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 160.3 billion (compared with EUR 259.8 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 1.9 billion to EUR 41.5 billion in the week ending 12 March 2010.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 98.7 billion to EUR 262.7 billion.

Other issues

It should be noted that some items of the consolidated weekly financial statement of the Eurosystem as at 5 March 2010 (published on 9 March 2010) have been updated, owing to the receipt of a revised balance sheet from one Eurosystem central bank, although the changes were immaterial.

European Central Bank

Directorate Communications, Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.europa.eu>

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 12 March 2010

(EUR millions)

Assets	Balance as at 12 March 2010	Difference compared with last week due to transactions	Liabilities	Balance as at 12 March 2010	Difference compared with last week due to transactions
1 Gold and gold receivables	266.919	0	1 Banknotes in circulation	788.133	-239
2 Claims on non-euro area residents denominated in foreign currency	197.208	-301	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	422.963	-763
2.1 Receivables from the IMF	64.297	-68	2.1 Current accounts (covering the minimum reserve system)	262.649	98.682
2.2 Balances with banks and security investments, external loans and other external assets	132.911	-234	2.2 Deposit facility	160.312	-99.446
3 Claims on euro area residents denominated in foreign currency	28.287	532	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.743	-380	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.743	-380	2.5 Deposits related to margin calls	2	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	2.409	2.010
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	722.849	-2.071	4 Debt certificates issued	0	0
5.1 Main refinancing operations	78.402	-2.053	5 Liabilities to other euro area residents denominated in euro	112.946	3.405
5.2 Longer-term refinancing operations	644.314	-64	5.1 General government	104.870	3.566
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8.076	-161
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	38.847	-965
5.5 Marginal lending facility	107	48	7 Liabilities to euro area residents denominated in foreign currency	1.319	-493
5.6 Credits related to margin calls	26	-1	8 Liabilities to non-euro area residents denominated in foreign currency	12.074	676
6 Other claims on euro area credit institutions denominated in euro	27.187	783	8.1 Deposits, balances and other liabilities	12.074	676
7 Securities of euro area residents denominated in euro	338.851	2.173	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	41.543	1.917	9 Counterpart of special drawing rights allocated by the IMF	51.249	0
7.2 Other securities	297.309	256	10 Other liabilities	161.579	-7.247
8 General government debt denominated in euro	36.137	0	11 Revaluation accounts	220.213	0
9 Other assets	253.516	-4.351	12 Capital and reserves	74.965	0
Total assets	1.886.697	-3.614	Total liabilities	1.886.697	-3.614

Totals / sub-totals may not add up, due to rounding.