

16 February 2010

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 12 FEBRUARY 2010

#### Items not related to monetary policy operations

In the week ending 12 February 2010 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 158.9 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.1 billion to EUR 297.9 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.1 billion to EUR 785.2 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 5.9 billion to EUR 107.5 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 77.7 billion to EUR 567 billion. On Wednesday, 10 February 2010, a **main refinancing operation** of EUR 55.8 billion matured and a new one of EUR 76.1 billion was settled. On the same day, a **longer-term refinancing operation** of EUR 5.7 billion, with a maturity of one month, matured and a new one of EUR 2.8 billion was settled. On Thursday, 11 February 2010, a **longer-term refinancing operation** of EUR 10.8 billion, with a maturity of three months, matured, as did a **longer-term refinancing operation** of EUR 11.9 billion, with a maturity of six months.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 3.9 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 150.1 billion (compared with EUR 229.4 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 1.3 billion to EUR 36.1 billion in the week ending 12 February 2010.

## Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 85.4 billion to EUR 254.7 billion.



## Consolidated financial statement of the Eurosystem - 16/02/2010

Assets (EUR millions)	Balance	Difference compared with last week due to transactions	Liabilities (EUR millions)	Balance	Difference compared with last week due to transactions
<b>1 Gold and gold receivables</b>	<b>266,919</b>	<b>0</b>	<b>1 Banknotes in circulation</b>	<b>785,154</b>	<b>-77</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>193,411</b>	<b>-1,114</b>	<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>404,809</b>	<b>6,193</b>
2.1 Receivables from the IMF	62,843	0	2.1 Current accounts (covering the minimum reserve system)	254,697	85,444
2.2 Balances with banks and security investments, external loans and other external assets	130,568	-1,114	2.2 Deposit facility	150,112	-79,251
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>29,196</b>	<b>162</b>	2.3 Fixed-term deposits	0	0
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>17,074</b>	<b>-687</b>	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,074	-687	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>458</b>	<b>-33</b>
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>717,097</b>	<b>-1,567</b>	<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
5.1 Main refinancing operations	76,692	20,258	<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>115,701</b>	<b>-5,907</b>
5.2 Longer-term refinancing operations	636,507	-25,652	5.1 General government	107,484	-5,866
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	8,218	-41
5.4 Structural reverse operations	0	0	<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>40,097</b>	<b>63</b>
5.5 Marginal lending facility	3,876	3,825	<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>2,562</b>	<b>-340</b>
5.6 Credits related to margin calls	22	2	<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>9,873</b>	<b>-567</b>
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>27,429</b>	<b>501</b>	8.1 Deposits, balances and other liabilities	9,873	-567
<b>7 Securities of euro area residents denominated in euro</b>	<b>334,041</b>	<b>1,416</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	36,114	1,310	<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>51,249</b>	<b>0</b>
7.2 Other securities	297,927	106			

			<b>10 Other liabilities</b>	<b>170,090</b>	<b>410</b>
<b>8 General government debt denominated in euro</b>	<b>36,121</b>	<b>0</b>	<b>11 Revaluation accounts</b>	<b>220,213</b>	<b>0</b>
<b>9 Other assets</b>	<b>253,400</b>	<b>1,475</b>	<b>12 Capital and reserves</b>	<b>74,481</b>	<b>445</b>
			<b>Total liabilities</b>	<b>1,874,687</b>	<b>187</b>
Totals/sub-totals may not add up, due to rounding					
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