

6 January 2010

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 1 JANUARY 2010

Items not related to monetary policy operations

In the week ending 1 January 2010, the increase of EUR 28.8 billion in **gold and gold receivables** (asset item 1) reflected quarterly revaluation adjustments.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 3.3 billion to EUR 162.7 billion. This was due to quarterly revaluation adjustments, as well as customer and portfolio transactions carried out by Eurosystem central banks.

The holdings by the Eurosystem of securities other than those held for monetary policy purposes (asset item 7.2) decreased by EUR 1.2 billion to EUR 299.9 billion, mainly on account of quarter-end adjustments. Banknotes in circulation (liability item 1) decreased by EUR 0.7 billion to EUR 806.5 billion. Liabilities to general government (liability item 5.1) decreased by EUR 5.2 billion to EUR 120.5 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 23.3 billion to EUR 587.8 billion. On Wednesday, 30 December 2009, a **main refinancing operation** of EUR 58.6 billion matured and a new one of EUR 78.6 billion was settled.

Recourse to the marginal lending facility (asset item 5.5) was EUR 1.3 billion (compared with virtually nil in the previous week), while recourse to the deposit facility (liability item 2.2) was EUR 162.1 billion (compared with EUR 164.1 billion in the preceding week).

The holdings by the Eurosystem of securities held for monetary policy purposes (asset item 7.1) increased by EUR 0.3 billion to EUR 28.8 billion in the week ending 1 January 2010.

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 28.9 billion to EUR 233.5 billion.

Quarter-end revaluation of the Eurosystem's assets and liabilities

In line with the Eurosystem's harmonised accounting rules, gold, foreign exchange, securities holdings and financial instruments of the Eurosystem are revalued at market rates and prices as at the end of each quarter. The net impact of the revaluation on each balance sheet item as at 1 January 2010 is shown in the additional column "Difference compared with last week due to quarter-end adjustments". The gold price and the principal exchange rates used for the revaluation of balances were as follows:

Gold: EUR 766.347 per fine oz.

USD: 1.4406 per EUR

JPY: 133.16 per EUR

Special drawing rights: EUR 1.0886 per SDR

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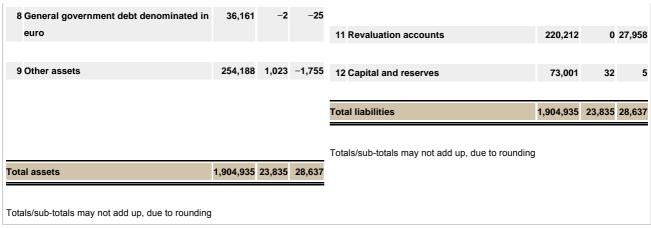
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EUROPEAN CENTRAL BANK

EUROSYSTEM

Assets (EUR millions)	Balance	Difference compared with last week due to i)transactions ii)quarter-end adjustments		Liabilities (EUR millions)	Balance	Difference compared with last week due to i)transactions ii)quarter-end adjustments	
		i)	ii)			i)	ii)
1 Gold and gold receivables	266,919	0	28,771	1 Banknotes in circulation	806,522	-669	0
2 Claims on non-euro area residents denominated in foreign currency	195,480		1,930	2 Liabilities to euro area credit institutions related to monetary policy operations	395,614	26,930	0
Receivables from the IMF Balances with banks and security investments, external loans and other	62,799 132,680	1,056 585	389 1,541	2.1 Current accounts (covering the minimum reserve system)	233,490		0
external assets				2.2 Deposit facility2.3 Fixed-term deposits	162,117 0	-1,971 0	0
3 Claims on euro area residents denominated in foreign currency	32,151	-261	704	2.4 Fine-tuning reverse operations2.5 Deposits related to margin calls	0	0 5	0
4 Claims on non-euro area residents denominated in euro	15,198	−514	16	3 Other liabilities to euro area credit institutions denominated in euro	340	11	0
4.1 Balances with banks, security investments and loans	15,198	-514	16	4 Debt certificates issued	0	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	0	5 Liabilities to other euro area residents denominated in euro	129,749		0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	749,906	21,322	0	5.1 General government5.2 Other liabilities	120,495 9,253	-5,198 1,187	0
5.1 Main refinancing operations5.2 Longer-term refinancing operations5.3 Fine-tuning reverse operations	79,293 669,297 0	20,072	0	6 Liabilities to non-euro area residents denominated in euro	46,759	300	0
5.4 Structural reverse operations 5.5 Marginal lending facility 5.6 Credits related to margin calls	0 1,289 27	0	0	7 Liabilities to euro area residents denominated in foreign currency	4,032	269	60
6 Other claims on euro area credit	26,281	516	0	8 Liabilities to non-euro area residents denominated in foreign currency	9,616	-95	143
institutions denominated in euro				8.1 Deposits, balances and other liabilities8.2 Liabilities arising from the credit facility	9,616 0		143 0
7 Securities of euro area residents denominated in euro	328,652	109	-1,003	under ERM II			
7.1 Securities held for monetary policy purposes	28,782	307	-29	9 Counterpart of special drawing rights allocated by the IMF	51,249	0	343
7.2 Other securities	299,870	-198	-974		167 040	1.000	407
				10 Other liabilities	167,840	1,066	127



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