

**CENTRAL BANK (R)EVOLUTIONS**  
Policy conference hosted by Banco de España & World Bank  
Banco de España, June 17<sup>th</sup> 2013  
Madrid, Calle Alcalá 48

- 9:15 - 9:30**      **Opening Remarks**
- **Luis M. Linde** (Banco de España)
- 9:30 -11:00**      **Fitting macroprudential into the picture. Implications for central banks**
- Chairperson:
- **Pilar L’Hotellerie-Fallois** (Banco de España)
- Panelists:
- **Augusto de la Torre** (World Bank)
  - **Nigel Jenkinson** (FSB)
  - **Philipp Hartmann** (ECB)
  - **Javier Suarez** (CEMFI)
- 11:00-11:30**      **Coffee break**
- 11:30-13:00**      **Central banks’ new challenges**
- Chairperson and panelist:
- **José Luis Malo de Molina** (Banco de España)
- Panelists:
- **José Luis Malo de Molina** (Banco de España)
  - **Thomas Mayer** (Deutsche Bank)
  - **Adam Posen** (Peterson Institute)
  - **Rodrigo Valdés** (BTG Pactual)
- 13:10-14:00**      **Keynote speech: “Monetary and Macroprudential Policy in a Currency Union”**
- Introduction:
- **Augusto de la Torre** (World Bank)
- Keynote:
- **Markus Brunnermeier** (Princeton)