

**INTERNATIONAL FINANCIAL INTEGRATION AND FRAGMENTATION:
DRIVERS AND POLICY RESPONSES.**

Madrid, 12th March 2013

Venue: Banco de España, C/ Alcalá, 48. Gemelo I Hall

AGENDA

- 9:00** **Opening Remarks**
Luis M^a Linde (Banco de España)
- 9:15-10:30** **Integration and fragmentation: Contours of the new financial landscape**
Chair: **Rafael Repullo** (CEMFI)
Speakers:
– **Jan Brockmeijer** (International Monetary Fund)
– **Thorsten Beck** (University of Tilburg)
– **Thomas Huertas** (Ernst & Young)
– **John Clark** (Federal Reserve Bank of New York)
- 10:30-11:00** **Coffee Break**
- 11:00-13:00** **Implications of the European crisis for the single financial market**
Chair: **Fernando Restoy** (Banco de España)
Speakers:
– **Ignazio Angeloni** (European Central Bank)
– **David Vegara** (European Stability Mechanism)
– **Jean Pisani Ferry** (Bruegel)
– **Alberto Giovannini** (Unifortune)
- 13:00-13:40** **Keynote speech:**
– **Benoît Coeuré** (European Central Bank)
- 13:45 -14:45** **Lunch**
- 14:45-16:15** **International financial integration and fragmentation: The view from Central Banks**
Chair: **Pilar L'Hotellerie-Fallois** (Banco de España)
Speakers:
– **Julio Velarde** (Banco Central de Reserva de Perú)
– **Luiz Pereira** (Banco Central do Brasil)
– **Jean Pierre Landau** (Sciences Po)
– **William Perraudin** (Imperial College)
- 16:15** **Concluding remarks**
– **Marc Uzan** (RBWC)
– **Pilar L'Hotellerie-Fallois** (Banco de España)