
Growth in a Time of Debt

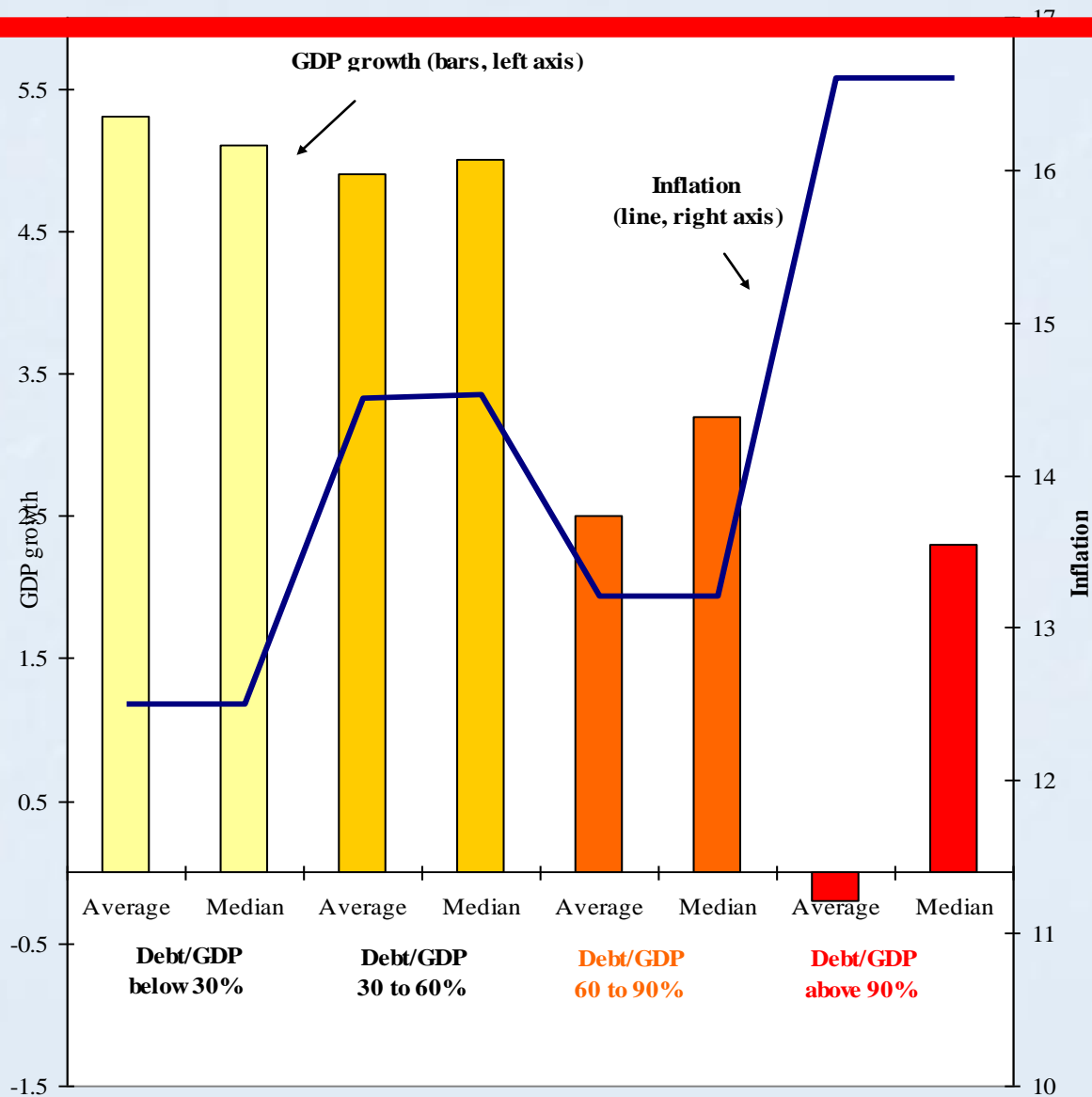
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University of Maryland, NBER, and
CEPR

(with Kenneth S. Rogoff)

Bank of Spain

Madrid, July 1-2, 2010

Gross External Debt, Growth, and Inflation: Selected Emerging Market Economies, 1970-2009



Reinhart and Rogoff

Gross External Debt as a Percent of GDP: Averages for Selected 59 Countries, 2003-2009

(in percent)

