

Exchange rate realignments – European Monetary System

Date	German mark	Dutch guilder	French franc	Belgian franc	Italian lira	Danish krone	Irish pound	Spanish peseta	Pound sterling	Portuguese escudo	Austrian schilling	Finnish mark	Greek drachma
13-03-79	E	E	E	E	E	E	E						
24-09-79	+ 2,0					- 2,90							
30-11-79						- 4,80							
23-03-81					- 6,00								
05-10-81	+ 5,50	+ 5,50	- 3,00		- 3,00								
22-02-82				- 8,50		- 3,00							
14-06-82	+ 4,25	+ 4,25	- 5,75		- 2,75								
22-03-83	+ 5,50	+ 3,50	- 2,50	+ 1,50	- 2,50	+ 2,50	- 3,50						
22-07-85	+ 2,00	+ 2,00	+ 2,00	+ 2,00	- 6,00	+ 2,00	+ 2,00						
07-04-86	+ 3,00	+ 3,00	- 3,00	+ 1,00		+ 1,00							
04-08-86							- 8,00						
12-01-87	+ 3,00	+ 3,00		+ 2,00									
19-06-89								E					
08-01-90					- 3,68								
08-10-90									E				
06-04-92										E			
14-09-92	+ 3,50	+ 3,50	+ 3,50	+ 3,50	- 3,50	+ 3,50	+ 3,50	+ 3,50	+ 3,50	+ 3,50			
17-09-92					T.W.			- 5,00	T.W.				
23-11-92								- 6,00		- 6,00			
01-02-93							-10,00						
14-05-93								- 8,00		- 6,50			
02-08-93	BROADENING OF FLUCTUATION BANDS												
09-01-95											E		
06-03-95								- 7,00		- 3,50			
12-10-96												E	
25-11-96					R								
16-03-98							+ 3,50						E

Source: Commission of the European Communities

Figures are the percentage changes in the bilateral central exchange rates after each readjustment relative to the previously ruling rates.

The +/- sign denotes appreciation / depreciation of the currency in question.

E: Entry into the European Monetary System

T.W.: Temporary withdrawal from the European Monetary System

R: Re-entry into the European Monetary System